

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Balance Sheet**  
As of September 30, 2019

Accrual Basis

	Sep 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Oklahoma Money Market	36,692.49
Bank of Oklahoma Operating	7,952.45
<b>Total Checking/Savings</b>	44,644.94
<b>Accounts Receivable</b>	
Accounts Receivable	5,190.08
<b>Total Accounts Receivable</b>	5,190.08
<b>Total Current Assets</b>	49,835.02
<b>TOTAL ASSETS</b>	49,835.02
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Reserve/Replacement	36,600.36
<b>Total Other Current Liabilities</b>	36,600.36
<b>Total Current Liabilities</b>	36,600.36
<b>Total Liabilities</b>	36,600.36
<b>Equity</b>	
Opening Balance Equity	16,885.78
Retained Earnings	-8,695.40
Net Income	5,044.28
<b>Total Equity</b>	13,234.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	49,835.02

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**September 2019**

Accrual Basis

	Sep 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
HOA Dues	0.00	0.00	0.00
Interest	3.02	1.30	1.72
Late Charges	60.00	0.00	60.00
<b>Total Income</b>	<b>63.02</b>	<b>1.30</b>	<b>61.72</b>
<b>Gross Profit</b>	<b>63.02</b>	<b>1.30</b>	<b>61.72</b>
Expense			
Copies/Postage/Supplies	0.00	200.00	-200.00
Insurance - Liability	230.66	263.00	-32.34
Landscape Contract	575.00	575.00	0.00
Landscape/Irrigation Supplies	0.00	0.00	0.00
Legal Retainer/Collection Fees	0.00	0.00	0.00
Maintenance/Lighting	0.00	25.00	-25.00
Management Fees	950.00	950.00	0.00
Taxes	0.00	0.00	0.00
Utilities			
Electric	12.51	50.00	-37.49
Water	369.42	50.00	319.42
<b>Total Utilities</b>	<b>381.93</b>	<b>100.00</b>	<b>281.93</b>
<b>Total Expense</b>	<b>2,137.59</b>	<b>2,113.00</b>	<b>24.59</b>
<b>Net Ordinary Income</b>	<b>-2,074.57</b>	<b>-2,111.70</b>	<b>37.13</b>
<b>Other Income/Expense</b>			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-2,074.57</b>	<b>-2,111.70</b>	<b>37.13</b>

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**January through September 2019**

Accrual Basis

	Jan - Sep 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	31,750.00	31,750.00	0.00
Interest	25.81	11.70	14.11
Late Charges	602.08	500.00	102.08
<b>Total Income</b>	<b>32,377.89</b>	<b>32,261.70</b>	<b>116.19</b>
<b>Gross Profit</b>	<b>32,377.89</b>	<b>32,261.70</b>	<b>116.19</b>
<b>Expense</b>			
Copies/Postage/Supplies	996.58	540.00	456.58
Insurance - Liability	2,107.86	2,367.00	-259.14
Landscape Contract	5,175.00	5,175.00	0.00
Landscape/Irrigation Supplies	700.00	700.00	0.00
Legal Retainer/Collection Fees	80.00	500.00	-420.00
Maintenance/Lighting	532.34	100.00	432.34
Management Fees	8,550.00	8,550.00	0.00
Taxes	80.00	80.00	0.00
<b>Utilities</b>			
Electric	164.33	450.00	-285.67
Water	447.50	450.00	-2.50
<b>Total Utilities</b>	<b>611.83</b>	<b>900.00</b>	<b>-288.17</b>
<b>Total Expense</b>	<b>18,833.61</b>	<b>18,912.00</b>	<b>-78.39</b>
<b>Net Ordinary Income</b>	<b>13,544.28</b>	<b>13,349.70</b>	<b>194.58</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	8,500.00	8,500.00	0.00
<b>Total Other Expense</b>	<b>8,500.00</b>	<b>8,500.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-8,500.00</b>	<b>-8,500.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>5,044.28</b>	<b>4,849.70</b>	<b>194.58</b>

**PARK ON FLORENCE OWNER'S ASSOCIATION  
Transaction Detail by Account**

September 2019

Accrual Basis

Type	Date	Name	Memo	Amount
Ordinary Income/Expense				
Income				
Interest				
Deposit	09/30/2019	Bank of Oklahoma	Interest	3.02
Total Interest				3.02
Late Charges				
Invoice	09/30/2019	Dolan, Sean & Jeni	COLLECTION LETTER - JULY 2019	20.00
Invoice	09/30/2019	Ward, Earlene Francis	COLLECTION LETTER - JULY 2019	20.00
Invoice	09/30/2019	Linger, Angela	COLLECTION LETTER - JULY 2019	20.00
Total Late Charges				60.00
Total Income				63.02
Gross Profit				63.02
Expense				
Insurance - Liability				
Bill	09/01/2019	Slate Farm Insurance	Monthly Insurance Payment	230.66
Total Insurance - Liability				230.66
Landscape Contract				
Bill	09/01/2019	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Total Landscape Contract				575.00
Management Fees				
Bill	09/01/2019	Asset Management Services Realty, Inc.	Monthly Management Fee	950.00
Total Management Fees				950.00
Utilities				
Electric				
Bill	09/01/2019	Public Service Company	Service from 7/24/19-8/21/19	12.51
Total Electric				12.51
Water				
Bill	09/01/2019	City of Broken Arrow	Service 7/1/19-8/5/19	369.42
Total Water				369.42
Total Utilities				381.93
Total Expense				2,137.59
Net Ordinary Income				-2,074.57

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PARK ON FLORENCE OWNER'S ASSOCIATION  
Transaction Detail by Account  
September 2019

Accrual Basis

Type	Date	Name	Memo	Amount
				-2,074.57

Net Income

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Customer Balance Summary**  
As of September 30, 2019

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	<u>Sep 30, 19</u>
Beck, Darren	-3.00
Berry, John M. & Robin S.	25 00
Carley, Devin & Feba	439.47
Chittenden, Clay R.	137.50
Clark, Linda Kay	137.50
Collins, Robert	137.50
Cruz, Edwin & Dr. Laurie Rogers	293.70
Doan, Daniel N. & Thao Doan	275.00
Dolan, Sean & Jeni	446.97
Gibson, Jillian	-125.00
Greenlee, Ryan & Amy	137.50
Harris, Doug & Diane	287.50
Hassan, Tarek W.	275.00
Jenkins, Joyce	-137.50
Linger, Angela	974.78
McKire, Edgar	-5.00
Moore, Lisa	137.50
Okon, Raphael E.	137.50
Sample, Christopher	137.50
Sanchez, Leonardo & Jacklyn Rincon	137.50
Shehada, Mona	-0.50
Squires, Johnny D.	125.00
Stanley, Margaret	-125.00
Stanley, Thomas R. Rev. Trust	137.50
Ward, Earlene Francis	1,206.16
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<b>TOTAL</b>	<b>5,190.08</b>
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