

PARK ON FLORENCE OWNER'S ASSOCIATION

Balance Sheet

As of August 31, 2019

Accrual Basis

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	36,689.47
Bank of Oklahoma Operating	10,090.04
Total Checking/Savings	46,779.51
Accounts Receivable	
Accounts Receivable	5,130.08
Total Accounts Receivable	5,130.08
Total Current Assets	51,909.59
TOTAL ASSETS	51,909.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	36,600.36
Total Other Current Liabilities	36,600.36
Total Current Liabilities	36,600.36
Total Liabilities	36,600.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-8,695.40
Net Income	7,118.85
Total Equity	15,309.23
TOTAL LIABILITIES & EQUITY	51,909.59

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
August 2019

Accrual Basis

	Aug 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	3.12	1.30	1.82
Late Charges	0.00	0.00	0.00
Total Income	3.12	1.30	1.82
Gross Profit	3.12	1.30	1.82
Expense			
Copies/Postage/Supplies	0.00	20.00	-20.00
Insurance - Liability	230.66	263.00	-32.34
Landscape Contract	575.00	575.00	0.00
Landscape/Irrigation Supplies	0.00	0.00	0.00
Legal Retainer/Collection Fees	0.00	0.00	0.00
Maintenance/Lighting	0.00	0.00	0.00
Management Fees	950.00	950.00	0.00
Taxes	0.00	0.00	0.00
Utilities			
Electric	12.70	50.00	-37.30
Water	9.76	50.00	-40.24
Total Utilities	22.46	100.00	-77.54
Total Expense	1,778.12	1,908.00	-129.88
Net Ordinary Income	-1,775.00	-1,906.70	131.70
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-1,775.00	-1,906.70	131.70

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
 January through August 2019

Accrual Basis

	Jan - Aug 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	31,750.00	31,750.00	0.00
Interest	22.79	10.40	12.39
Late Charges	542.08	500.00	42.08
Total Income	32,314.87	32,260.40	54.47
Gross Profit	32,314.87	32,260.40	54.47
Expense			
Copies/Postage/Supplies	996.58	340.00	656.58
Insurance - Liability	1,877.20	2,104.00	-226.80
Landscape Contract	4,600.00	4,600.00	0.00
Landscape/Irrigation Supplies	700.00	700.00	0.00
Legal Retainer/Collection Fees	80.00	500.00	-420.00
Maintenance/Lighting	532.34	75.00	457.34
Management Fees	7,600.00	7,600.00	0.00
Taxes	80.00	80.00	0.00
Utilities			
Electric	151.82	400.00	-248.18
Water	78.08	400.00	-321.92
Total Utilities	229.90	800.00	-570.10
Total Expense	16,696.02	16,799.00	-102.98
Net Ordinary Income	15,618.85	15,461.40	157.45
Other Income/Expense			
Other Expense			
Reserve & Replacement	8,500.00	8,500.00	0.00
Total Other Expense	8,500.00	8,500.00	0.00
Net Other Income	-8,500.00	-8,500.00	0.00
Net Income	7,118.85	6,961.40	157.45

**PARK ON FLORENCE OWNER'S ASSOCIATION
Transaction Detail by Account
August 2019**

Accrual Basis

Type	Date	Name	Memo	Amount
Ordinary Income/Expense				
Income				
Interest				
Deposit	08/31/2019	Bank of Oklahoma	Interest	3.12
Total Interest				3.12
Total Income				3.12
Gross Profit				3.12
Expense				
Insurance - Liability				
Bill	08/01/2019	State Farm Insurance	Monthly Insurance Payment	230.66
Total Insurance - Liability				230.66
Landscape Contract				
Bill	08/01/2019	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Total Landscape Contract				575.00
Management Fees				
Bill	08/01/2019	Asset Management Services Realty, Inc.	Monthly Management Fee	950.00
Total Management Fees				950.00
Utilities				
Electric				
Bill	08/01/2019	Public Service Company	Service from 6/22/19-7/23/19	12.70
Total Electric				12.70
Water				
Bill	08/01/2019	City of Broken Arrow	Service 6/3/19-7/1/19	9.76
Total Water				9.76
Total Utilities				22.46
Total Expense				1,778.12
Net Ordinary Income				-1,775.00
Net Income				-1,775.00

PARK ON FLORENCE OWNER'S ASSOCIATION
Customer Balance Summary
As of August 31, 2019

	<u>Aug 31, 19</u>
Beck, Darren	-3.00
Berry, John M. & Robin S.	25.00
Chittenden, Clay R.	137.50
Clark, Linda Kay	137.50
Collins, Robert	137.50
Cruz, Edwin & Dr. Laurie Rogers	293.70
Doan, Daniel N. & Thao Doan	275.00
Dolan, Sean & Jeni	426.97
Gibson, Jillian	-125.00
Greenlee, Ryan & Amy	137.50
Harris, Doug & Diane	287.50
Hassan, Tarek W.	275.00
Jenkins, Joyce	-137.50
Linger, Angela	954.78
McKire, Edgar	-5.00
Moore, Lisa	137.50
Okon, Raphael E.	137.50
Sample, Christopher	137.50
Sanchez, Leonardo & Jacklyn Rincon	137.50
Shehada, Mona	-0.50
Squires, Johnny D.	125.00
Stanley, Thomas & Margaret	-125.00
Stanley, Tom & Margaret	137.50
Thompson, Brandon & Pamela	439.47
Ward, Earlene Francis	1,186.16
TOTAL	<u><u>5,130.08</u></u>