

## PARK ON FLORENCE OWNER'S ASSOCIATION

## Balance Sheet

As of November 30, 2018

Accrual Basis

	<u>Nov 30, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	28,164.29
Bank of Oklahoma Operating	7,034.98
Total Checking/Savings	<u>35,199.27</u>
Accounts Receivable	
Accounts Receivable	3,406.31
Total Accounts Receivable	<u>3,406.31</u>
Total Current Assets	<u>38,605.58</u>
<b>TOTAL ASSETS</b>	<b><u>38,605.58</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	28,100.36
Total Other Current Liabilities	<u>28,100.36</u>
Total Current Liabilities	<u>28,100.36</u>
Total Liabilities	28,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-9,735.86
Net Income	3,355.30
Total Equity	<u>10,505.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>38,605.58</u></b>

## PARK ON FLORENCE OWNER'S ASSOCIATION

### Profit & Loss Budget vs. Actual

November 2018

Accrual Basis

	Nov 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	2.31	0.80	1.51
Late Charges	0.00	0.00	0.00
<b>Total Income</b>	2.31	0.80	1.51
<b>Gross Profit</b>	2.31	0.80	1.51
<b>Expense</b>			
Copies/Postage/Supplies	286.09	60.00	226.09
Insurance - Liability	262.58	262.00	0.58
Landscape Contract	575.00	575.00	0.00
Landscape/Irrigation Supplies	0.00	200.00	-200.00
Legal Retainer/Collection Fees	0.00	0.00	0.00
Maintenance/Lighting	0.00	25.00	-25.00
Management Fees	950.00	950.00	0.00
Taxes	0.00	0.00	0.00
<b>Utilities</b>			
Electric	10.94	20.00	-9.06
Water	9.25	80.00	-70.75
<b>Total Utilities</b>	20.19	100.00	-79.81
<b>Total Expense</b>	2,093.86	2,172.00	-78.14
<b>Net Ordinary Income</b>	-2,091.55	-2,171.20	79.65
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	-2,091.55	-2,171.20	79.65

**PARK ON FLORENCE OWNER'S ASSOCIATION**

**Profit & Loss Budget vs. Actual**

January through November 2018

Accrual Basis

	Jan - Nov 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
HOA Dues	31,635.00	31,750.00	-115.00
Interest	18.97	8.80	10.17
Late Charges	964.17	500.00	464.17
<b>Total Income</b>	<b>32,618.14</b>	<b>32,258.80</b>	<b>359.34</b>
<b>Gross Profit</b>	<b>32,618.14</b>	<b>32,258.80</b>	<b>359.34</b>
Expense			
Copies/Postage/Supplies	937.34	660.00	277.34
Insurance - Liability	2,887.13	2,882.00	5.13
Landscape Contract	6,325.00	6,325.00	0.00
Landscape/Irrigation Supplies	1,155.11	1,700.00	-544.89
Legal Retainer/Collection Fees	460.00	0.00	460.00
Maintenance/Lighting	0.00	150.00	-150.00
Management Fees	10,450.00	10,450.00	0.00
Taxes	80.00	80.00	0.00
Utilities			
Electric	194.65	220.00	-25.35
Water	273.61	880.00	-606.39
<b>Total Utilities</b>	<b>468.26</b>	<b>1,100.00</b>	<b>-631.74</b>
<b>Total Expense</b>	<b>22,762.84</b>	<b>23,347.00</b>	<b>-584.16</b>
<b>Net Ordinary Income</b>	<b>9,855.30</b>	<b>8,911.80</b>	<b>943.50</b>
<b>Other Income/Expense</b>			
Other Expense			
Reserve & Replacement	6,500.00	6,500.00	0.00
<b>Total Other Expense</b>	<b>6,500.00</b>	<b>6,500.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-6,500.00</b>	<b>-6,500.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>3,355.30</b>	<b>2,411.80</b>	<b>943.50</b>

**PARK ON FLORENCE OWNER'S ASSOCIATION  
Transaction Detail by Account**

Accrual Basis

November 2018

Type	Date	Name	Memo	Balance
Ordinary Income/Expense				
Income				
Interest	11/30/2018		Interest	2.31
Deposit				2.31
Total Interest				2.31
Total Income				2.31
Gross Profit				2.31
Expense				
Copies/Postage/Supplies	11/01/2018	Asset Management Services Realty, Inc.	2017 Copies & Postage	286.09
Bill				286.09
Total Copies/Postage/Supplies				286.09
Insurance - Liability	11/01/2018	State Farm Insurance	Monthly Insurance Payment	262.58
Bill				262.58
Total Insurance - Liability				262.58
Landscape Contract	11/01/2018	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Bill				575.00
Total Landscape Contract				575.00
Management Fees	11/01/2018	Asset Management Services Realty, Inc.	Monthly Management Fee	950.00
Bill				950.00
Total Management Fees				950.00
Utilities				
Electric	11/01/2018	Public Service Company	Service from 9/21/18-10/19/18	10.94
Bill				10.94
Total Electric				10.94
Water	11/01/2018	City of Broken Arrow	Service 8/31/18-9/28/18	9.25
Bill				9.25
Total Water				9.25
Total Utilities				20.19
Total Expense				2,093.86
Net Ordinary Income				-2,091.55
Net Income				-2,091.55

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Customer Balance Summary**  
As of November 30, 2018

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	<u>Nov 30, 18</u>
Beck, Darren	-0.50
Berry, John M. & Robin S.	137.50
Cline, Eric & Heidi	32.50
Cruz, Edwin & Dr. Laurie Rogers	156.20
Doan, Daniel N. & Thao Doan	137.50
Dolan, Sean & Jeni	279.05
Falkenberry, Luke	5.00
Fleming, Terence	150.00
Gibson, Jillian	-125.00
Harris, Doug & Diane	150.00
Hassan, Tarek W.	137.50
Herdzina, Jeff	137.50
Hewitt Properties	0.50
Jenkins, Joyce	137.50
Linger, Angela	774.43
Raymer, Kevin D.	-1.19
Roman, Edgar & Blanca	12.50
Squires, Johnny D.	-12.50
Stroud, Logan & Barbara	12.50
Thompson, Brandon & Pamela	291.55
Vandergriff, Bruce & Jennifer	-1.00
Ward, Earlene Francis	994.77
<b>TOTAL</b>	<u><u>3,406.31</u></u>