

PARK ON FLORENCE OWNER'S ASSOCIATION
Balance Sheet
As of March 31, 2018

Accrual Basis

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	28,149.30
Bank of Oklahoma Operating	18,125.28
Total Checking/Savings	46,274.58
Accounts Receivable	
Accounts Receivable	9,075.64
Total Accounts Receivable	9,075.64
Total Current Assets	55,350.22
TOTAL ASSETS	55,350.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	28,100.36
Total Other Current Liabilities	28,100.36
Total Current Liabilities	28,100.36
Total Liabilities	28,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-9,735.86
Net Income	20,099.94
Total Equity	27,249.86
TOTAL LIABILITIES & EQUITY	55,350.22

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
March 2018

Accrual Basis

	Mar 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income	-115.00	0.00	-115.00
HOA Dues	1.49	0.80	0.69
Interest	100.00	500.00	-400.00
Late Charges			
Total Income	<u>-13.51</u>	<u>500.80</u>	<u>-514.31</u>
Gross Profit	-13.51	500.80	-514.31
Expense			
Copies/Postage/Supplies	0.00	60.00	-60.00
Insurance - Liability	262.58	262.00	0.58
Landscape Contract	575.00	575.00	0.00
Landscape/Irrigation Supplies	0.00	0.00	0.00
Legal Retainer/Collection Fees	0.00	0.00	0.00
Maintenance/Lighting	0.00	25.00	-25.00
Management Fees	940.00	950.00	-10.00
Taxes	0.00	80.00	-80.00
Utilities			
Electric	13.49	20.00	-6.51
Water	9.25	80.00	-70.75
Total Utilities	<u>22.74</u>	<u>100.00</u>	<u>-77.26</u>
Total Expense	<u>1,800.32</u>	<u>2,052.00</u>	<u>-251.68</u>
Net Ordinary Income	-1,813.83	-1,551.20	-262.63
Other Income/Expense			
Other Expense			
Reserve & Replacement	3,500.00	3,500.00	0.00
Total Other Expense	<u>3,500.00</u>	<u>3,500.00</u>	<u>0.00</u>
Net Other Income	<u>-3,500.00</u>	<u>-3,500.00</u>	<u>0.00</u>
Net Income	<u><u>-5,313.83</u></u>	<u><u>-5,051.20</u></u>	<u><u>-262.63</u></u>

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
January through March 2018

Accrual Basis

	Jan - Mar 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income	31,635.00	31,750.00	-115.00
HOA Dues	3.98	2.40	1.58
Interest	87.50	500.00	-412.50
Late Charges			
Total Income	<u>31,726.48</u>	<u>32,252.40</u>	<u>-525.92</u>
Gross Profit	31,726.48	32,252.40	-525.92
Expense	7.95	180.00	-172.05
Copies/Postage/Supplies	786.49	786.00	0.49
Insurance - Liability	1,725.00	1,725.00	0.00
Landscape Contract	-350.00	0.00	-350.00
Landscape/Irrigation Supplies	0.00	0.00	0.00
Legal Retainer/Collection Fees	0.00	50.00	-50.00
Maintenance/Lighting	2,820.00	2,850.00	-30.00
Management Fees	0.00	80.00	-80.00
Taxes			
Utilities	99.65	60.00	39.65
Electric	37.45	240.00	-202.55
Water			
Total Utilities	<u>137.10</u>	<u>300.00</u>	<u>-162.90</u>
Total Expense	<u>5,126.54</u>	<u>5,971.00</u>	<u>-844.46</u>
Net Ordinary Income	26,599.94	26,281.40	318.54
Other Income/Expense			
Other Expense	6,500.00	6,500.00	0.00
Reserve & Replacement	6,500.00	6,500.00	0.00
Total Other Expense	<u>-6,500.00</u>	<u>-6,500.00</u>	<u>0.00</u>
Net Other Income	20,099.94	19,781.40	318.54
Net Income	<u><u>20,099.94</u></u>	<u><u>19,781.40</u></u>	<u><u>318.54</u></u>

PARK ON FLORENCE OWNER'S ASSOCIATION

Transaction Detail by Account

March 2018

Type	Date	Name	Memo	Balance
Ordinary Income/Expense				
Income				
HOA Dues	03/01/2018	*The Falls @ Garrett Creek	Homeowner check deposited to wrong ac...	-115.00
Bill				-115.00
Total HOA Dues				
Interest				
Deposit	03/31/2018	Bank of Oklahoma	Interest	1.49
Total Interest				1.49
Late Charges				
Invoice	03/30/2018	Ward, Earlene Francis	COLLECTION LETTER	20.00
Invoice	03/30/2018	Rivers, Shante	COLLECTION LETTER	40.00
Invoice	03/30/2018	Linger, Angela	COLLECTION LETTER	60.00
Invoice	03/30/2018	Elkington, Justin & Deana	COLLECTION LETTER	80.00
Invoice	03/30/2018	Raymer, Kevin D.	COLLECTION LETTER	100.00
Total Late Charges				100.00
Total Income				-13.51
Gross Profit				-13.51
Expense				
Insurance - Liability				
Bill	03/01/2018	State Farm Insurance	Monthly Insurance Payment	262.58
Total Insurance - Liability				262.58
Landscape Contract				
Bill	03/01/2018	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Total Landscape Contract				575.00
Management Fees				
Bill	03/01/2018	Asset Management Services Realty, Inc.	Management Fee - March	940.00
Total Management Fees				940.00
Utilities				
Electric				
Bill	03/01/2018	Public Service Company	Service from 1/24/18-2/21/18	13.49
Total Electric				13.49
Water				
Bill	03/01/2018	City of Broken Arrow	Service 1/2/18-2/3/18	9.25
Total Water				9.25
Total Utilities				22.74
Total Expense				1,800.32

PARK ON FLORENCE OWNER'S ASSOCIATION
Transaction Detail by Account
 March 2018

Type	Date	Name	Memo	Balance
Net Ordinary Income				-1,813.83
Other Income/Expense				
Other Expense				3,500.00
Reserve & Replacement				3,500.00
Bill	03/01/2018	Park on Florence HCA		
Total Reserve & Replacement				3,500.00
Total Other Expense				-3,500.00
Net Other Income				
Net Income				-5,313.83

PARK ON FLORENCE OWNER'S ASSOCIATION
Customer Balance Summary
 As of March 31, 2018

	<u>Mar 31, 18</u>
Beck, Darren	-0.50
Berry, John M. & Robin S.	125.00
Chiles, Winifred & Ashley L	262.50
Chittenden, Clay R.	125.00
Cline, Eric & Heidi	125.00
Collins, Robert	406.20
Cook, Edward & Virginia	125.00
Cruz, Edwin & Dr. Laurie Rogers	143.70
Daniels, Robert & Genny	125.00
Doan, Daniel N. & Thao Doan	125.00
Dolan, Sean & Jeni	262.50
Durden, Michael J.	125.00
Elkington, Justin & Deana	580.37
Falkenberry, Luke	5.00
Fleming, Terence	137.50
Frame, Justin	125.00
Fultz, Ebony L.	125.00
Gilbert, Gilda	87.50
Greenlee, Ryan & Amy	262.50
Harris, Doug & Diane	137.50
Hassan, Tarek W.	125.00
Herdzina, Jeff	125.00
Hewitt Properties	0.50
Holt, James & Patricia	125.00
Jenkins, Joyce	125.00
Leduc, Lisa	262.50
Linger, Angela	721.00
McKire, Edgar	112.50
Meneses, Carla & Denyl	137.50
Moore, Mike & Linda	125.00
Pinkerton, Benjamin & Stephanie	125.00
Pratchard, Eric	125.00
Raymer, Kevin D.	303.70
Rivers, Shante	125.00
Rodriguez, Lee	125.00
Roman, Edgar & Blanca	12.50
Sample, Christopher	262.50
Saucier, Roxanne	125.00
Smith, Jason & Tracy	125.00
Squires, Johnny D.	125.00
Stephens, Richard & Valeria	125.00
Stroud, Logan & Barbara	125.00
Thompson, Brandon & Pamela	275.00
Vandergriff, Bruce & Jennifer	125.00
Ward, Earlene Francis	928.17
Whimble, Aaron & Robin Robisch	125.00
Williams, Daniella J.	262.50
Worsham, William & Myrrah	137.50
Yang, Judy & Vue, Susu	125.00
Young, Ronald D.	125.00
TOTAL	9,075.64