

## PARK ON FLORENCE OWNER'S ASSOCIATION

## Balance Sheet

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	21,645.32
Bank of Oklahoma Operating	<u>1,866.53</u>
Total Checking/Savings	23,511.85
Accounts Receivable	
Accounts Receivable	<u>5,238.43</u>
Total Accounts Receivable	<u>5,238.43</u>
Total Current Assets	<u>28,750.28</u>
<b>TOTAL ASSETS</b>	<b><u>28,750.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	<u>21,600.36</u>
Total Other Current Liabilities	<u>21,600.36</u>
Total Current Liabilities	<u>21,600.36</u>
Total Liabilities	21,600.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-12,748.81
Net Income	<u>3,012.95</u>
Total Equity	<u>7,149.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>28,750.28</u></b>

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**October through December 2017**

Accrual Basis

	Oct - Dec 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	3.83	3.18	0.65
Late Charges	0.00	0.00	0.00
<b>Total Income</b>	<u>3.83</u>	<u>3.18</u>	<u>0.65</u>
<b>Gross Profit</b>	3.83	3.18	0.65
<b>Expense</b>			
Copies/Postage/Supplies	123.76	191.97	-68.21
Insurance - Liability	783.99	731.25	52.74
Landscape Contract	1,725.00	1,725.00	0.00
Landscape/Irrigation Supplies	1,550.00	1,335.00	215.00
Legal Retainer/Collection Fees	100.00	45.83	54.17
Maintenance/Lighting	0.00	0.00	0.00
Management Fees	2,820.00	2,820.00	0.00
Taxes	9.00	9.00	0.00
<b>Utilities</b>			
Electric	39.96	46.96	-7.00
Water	461.37	105.10	356.27
<b>Total Utilities</b>	<u>501.33</u>	<u>152.06</u>	<u>349.27</u>
<b>Total Expense</b>	<u>7,613.08</u>	<u>7,010.11</u>	<u>602.97</u>
<b>Net Ordinary Income</b>	-7,609.25	-7,006.93	-602.32
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-7,609.25</u></u>	<u><u>-7,006.93</u></u>	<u><u>-602.32</u></u>

# PARK ON FLORENCE OWNER'S ASSOCIATION

## Transaction Detail by Account

October through December 2017

Type	Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest				
Deposit	10/31/2017	Bank of Oklahoma	Interest	1.29
Deposit	11/30/2017	Bank of Oklahoma	Interest	1.25
Deposit	12/31/2017	Bank of Oklahoma	Interest	1.29
Total Interest				3.83
Total Income				3.83
Gross Profit				3.83
<b>Expense</b>				
<b>Copies/Postage/Supplies</b>				
Check	11/09/2017	Deluxe Business Forms	Purchase deposit books & computer checks	123.76
Total Copies/Postage/Supplies				123.76
<b>Insurance - Liability</b>				
Bill	10/01/2017	State Farm Insurance	Monthly Insurance Payment	261.33
Bill	11/01/2017	State Farm Insurance	Monthly Insurance Payment	261.33
Bill	12/01/2017	State Farm Insurance	Monthly Insurance Payment	261.33
Total Insurance - Liability				783.99
<b>Landscape Contract</b>				
Bill	10/01/2017	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Bill	11/01/2017	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Bill	12/01/2017	Outdoor Solutions, LLC	Monthly Landscape Contract	575.00
Total Landscape Contract				1,725.00
<b>Landscape/Irrigation Supplies</b>				
Bill	11/03/2017	Outdoor Solutions, LLC	Fall pansies for common area	700.00
Bill	11/16/2017	Outdoor Solutions, LLC	Install Holiday Lighting	500.00
Bill	12/06/2017	Outdoor Solutions, LLC	Remove old stumps and Install crepe myrtles in i...	350.00
Total Landscape/Irrigation Supplies				1,550.00
<b>Legal Retainer/Collection Fees</b>				
Bill	12/06/2017	Marshall K. Dyer, Attorney	Send five collection letters for overdue dues	100.00
Total Legal Retainer/Collection Fees				100.00
<b>Management Fees</b>				
Bill	10/01/2017	Asset Management Services Realty, Inc.	Management Fee - October	940.00
Bill	11/01/2017	Asset Management Services Realty, Inc.	Management Fee - November	940.00
Bill	12/01/2017	Asset Management Services Realty, Inc.	Management Fee - December	940.00
Total Management Fees				2,820.00
<b>Taxes</b>				
Bill	12/06/2017	Dennis Semler	Annual Property Tax	9.00

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Transaction Detail by Account**  
 October through December 2017

Accrual Basis

Type	Date	Name	Memo	Amount
Total Taxes				9.00
Utilities				
Electric				
Bill	10/01/2017	Public Service Company	Service from 8/21/17-9/20/17	12.81
Bill	11/01/2017	Public Service Company	Service from 9/20/17-10/19/17	12.84
Bill	12/01/2017	Public Service Company	Service from 10/19/17-11/17/17	14.31
Total Electric				39.96
Water				
Bill	10/01/2017	City of Broken Arrow	Service 8/6/17-9/1/17	317.60
Bill	11/01/2017	City of Broken Arrow	Service 9/1/17-9/29/17	106.05
Bill	12/01/2017	City of Broken Arrow	Service 9/29/17-11/3/17	37.72
Total Water				461.37
Total Utilities				501.33
Total Expense				7,613.08
Net Ordinary Income				-7,609.25
<b>Net Income</b>				<b>-7,609.25</b>

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Customer Balance Summary**  
 As of December 31, 2017

	<u>Dec 31, 17</u>
Beck, Darren	137.50
Castleman, Rodney & Monica	137.50
Castro, Jose Santiago	137.50
Chiles, Winifred & Ashley L	137.50
Clark, Linda Kay	137.50
Collins, Robert	281.20
Cruz, Edwin & Dr. Laurie Rogers	18.70
Culbreath, Sherri	-125.00
Dolan, Sean & Jeni	137.50
Elkington, Justin & Deana	435.37
Fleming, Terence	12.50
Gilbert, Gilda	12.50
Greenlee, Ryan & Amy	137.50
Harris, Doug & Diane	12.50
Hewitt Properties	137.50
Leduc, Lisa	137.50
Linger, Angela	576.00
McKire, Edgar	-12.50
Meneses, Carla & Denyl	12.50
Nieves, Miriam E.	12.50
Price, Ron & Lisa	137.50
Ramsey, Charles Jr. Family Trust	137.50
Raymer, Kevin D.	283.70
Real Lockart, Susan	12.50
Rivers, Donald & Carlene	12.50
Rivers, Shante	162.50
Roman, Edgar & Blanca	12.50
Sample, Christopher	137.50
Smith, Jason & Tracy	137.50
Squires, Johnny D.	137.50
Srimushnam, Maya I.	137.50
Thompson, Brandon & Pamela	150.00
Ward, Earlene Francis	783.17
Williams, Charles	372.79
Williams, Daniella J.	137.50
Worsham, William & Myrrah	12.50
<b>TOTAL</b>	<b>5,238.43</b>