

PARK ON FLORENCE OWNER'S ASSOCIATION
Balance Sheet
As of November 30, 2015

	<u>Nov 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	11,118.32
Bank of Oklahoma Operating	8,475.09
Total Checking/Savings	<u>19,593.41</u>
Accounts Receivable	
Accounts Receivable	2,015.96
Total Accounts Receivable	<u>2,015.96</u>
Total Current Assets	<u>21,609.37</u>
TOTAL ASSETS	<u><u>21,609.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	11,100.36
Total Other Current Liabilities	<u>11,100.36</u>
Total Current Liabilities	<u>11,100.36</u>
Total Liabilities	11,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-10,173.26
Net Income	3,796.49
Total Equity	<u>10,509.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,609.37</u></u>

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 Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
November 2015

	Nov 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.64	0.20	0.44
Late Charges	0.00	0.00	0.00
Total Income	<u>0.64</u>	<u>0.20</u>	<u>0.44</u>
Gross Profit	0.64	0.20	0.44
Expense			
Copies/Postage/Supplies	0.00	25.00	-25.00
Insurance - Liability	213.91	213.00	0.91
Landscape Contract	575.00	650.00	-75.00
Landscape/Irrigation Supplies	500.00	250.00	250.00
Legal Retainer/Collection Fees	0.00	0.00	0.00
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	940.00	940.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Utilities			
Electric	7.12	20.00	-12.88
Water	123.95	100.00	23.95
Total Utilities	<u>131.07</u>	<u>120.00</u>	<u>11.07</u>
Total Expense	<u>2,359.98</u>	<u>2,213.00</u>	<u>146.98</u>
Net Ordinary Income	-2,359.34	-2,212.80	-146.54
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00	0.00
Net Income	<u><u>-2,359.34</u></u>	<u><u>-2,212.80</u></u>	<u><u>-146.54</u></u>

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 Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
 January through November 2015

	Jan - Nov 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	31,250.00	31,625.00	-375.00
Interest	6.50	2.20	4.30
Late Charges	831.51	400.00	431.51
Total Income	<u>32,088.01</u>	<u>32,027.20</u>	<u>60.81</u>
Gross Profit	32,088.01	32,027.20	60.81
Expense			
Copies/Postage/Supplies	614.58	410.00	204.58
Insurance - Liability	2,432.01	2,343.00	89.01
Landscape Contract	6,425.00	7,150.00	-725.00
Landscape/Irrigation Supplies	1,455.00	2,350.00	-895.00
Legal Retainer/Collection Fees	2,682.16	2,550.00	132.16
Maintenance/Lighting	0.00	165.00	-165.00
Management Fees	10,340.00	10,340.00	0.00
Storage Space	660.00	600.00	60.00
Taxes	0.00	70.00	-70.00
Utilities			
Electric	169.52	220.00	-50.48
Water	513.25	1,100.00	-586.75
Total Utilities	<u>682.77</u>	<u>1,320.00</u>	<u>-637.23</u>
Total Expense	<u>25,291.52</u>	<u>27,298.00</u>	<u>-2,006.48</u>
Net Ordinary Income	6,796.49	4,729.20	2,067.29
Other Income/Expense			
Other Expense			
Reserve & Replacement	3,000.00	3,000.00	0.00
Total Other Expense	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
Net Other Income	<u>-3,000.00</u>	<u>-3,000.00</u>	<u>0.00</u>
Net Income	<u><u>3,796.49</u></u>	<u><u>1,729.20</u></u>	<u><u>2,067.29</u></u>

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 Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Custom Transaction Detail Report
 November 2015

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
11/30/2015	Bank of Oklahoma	Interest	0.64
	Total Interest		<u>0.64</u>
	Total Income		<u>0.64</u>
	Gross Profit		0.64
Expense			
Insurance - Liability			
11/02/2015	State Farm Insurance		213.91
	Total Insurance - Liability		<u>213.91</u>
Landscape Contract			
11/05/2015	Outdoor Solutions	Lawn Service - October	575.00
	Total Landscape Contract		<u>575.00</u>
Landscape/Irrigation Supplies			
11/19/2015	Outdoor Solutions	Holiday Lights	500.00
	Total Landscape/Irrigation Supplies		<u>500.00</u>
Management Fees			
11/01/2015	Asset Management Services Realty, Inc.	Management Fee - November	940.00
	Total Management Fees		<u>940.00</u>
Utilities			
Electric			
11/01/2015	Public Service Company	Service - 10/22/15 - 11/19/15	7.12
	Total Electric		<u>7.12</u>
Water			
11/13/2015	City of Broken Arrow	Service - 9/8/15 - 10/1/15	123.95
	Total Water		<u>123.95</u>
	Total Utilities		<u>131.07</u>
	Total Expense		<u>2,359.98</u>
	Net Ordinary Income		<u>-2,359.34</u>
	Net Income		<u><u>-2,359.34</u></u>

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PARK ON FLORENCE OWNER'S ASSOCIATION
Customer Balance Summary
As of November 30, 2015

	<u>Nov 30, 15</u>
Beck, Darren	-5.00
Berg, Travis & Jessica	12.50
Bucchere, Maureen	12.50
Christi, Mike & Brooke	137.50
Culbreath, Sherri	-125.00
Deutsch Bank	83.32
Elkington, Justin & Deana	137.50
Gibson, Jillian	-125.00
Harris, Doug & Diane	12.50
Harris, Jeremiah & Megan	12.50
Holt, James & Patricia	12.50
Hymer, Keith & Judy	-125.00
Leduc, Lisa	12.50
Linger, Angela	255.50
Lloyd, Mark & Jennifer	25.00
Lockart, Susan	152.02
Marrs, Norma F.	12.50
Morgan, Stacie - Foreclosure	1,059.56
Raymer, Kevin D.	2.50
Sample, Christopher	137.50
Towry, Thomas A. & Lisa A.	-0.50
Walters, Matthew L.	-125.00
Ward, Earlene Francis	431.06
Williamson, Mark Andrew	12.50
TOTAL	<u><u>2,015.96</u></u>