

PARK ON FLORENCE OWNER'S ASSOCIATION
Balance Sheet
As of September 30, 2015

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	11,117.02
Bank of Oklahoma Operating	13,244.29
Total Checking/Savings	<u>24,361.31</u>
Accounts Receivable	
Accounts Receivable	2,332.64
Total Accounts Receivable	<u>2,332.64</u>
Total Current Assets	<u>26,693.95</u>
TOTAL ASSETS	<u><u>26,693.95</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	11,100.36
Total Other Current Liabilities	<u>11,100.36</u>
Total Current Liabilities	<u>11,100.36</u>
Total Liabilities	11,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-10,173.26
Net Income	8,881.07
Total Equity	<u>15,593.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,693.95</u></u>

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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
September 2015

	<u>Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.64	0.20	0.44
Late Charges	0.00	0.00	0.00
Total Income	<u>0.64</u>	<u>0.20</u>	<u>0.44</u>
Gross Profit	0.64	0.20	0.44
Expense			
Copies/Postage/Supplies	281.49	160.00	121.49
Insurance - Liability	213.91	213.00	0.91
Landscape Contract	0.00	650.00	-650.00
Landscape/Irrigation Supplies	0.00	0.00	0.00
Legal Retainer/Collection Fees	0.00	0.00	0.00
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	940.00	940.00	0.00
Storage Space	0.00	600.00	-600.00
Taxes	0.00	0.00	0.00
Utilities			
Electric	7.88	20.00	-12.12
Water	102.41	100.00	2.41
Total Utilities	<u>110.29</u>	<u>120.00</u>	<u>-9.71</u>
Total Expense	<u>1,545.69</u>	<u>2,698.00</u>	<u>-1,152.31</u>
Net Ordinary Income	-1,545.05	-2,697.80	1,152.75
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00	0.00
Net Income	<u><u>-1,545.05</u></u>	<u><u>-2,697.80</u></u>	<u><u>1,152.75</u></u>

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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
January through September 2015

	<u>Jan - Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues	31,250.00	31,625.00	-375.00
Interest	5.20	1.80	3.40
Late Charges	831.51	400.00	431.51
Total Income	<u>32,086.71</u>	<u>32,026.80</u>	<u>59.91</u>
Gross Profit	32,086.71	32,026.80	59.91
Expense			
Copies/Postage/Supplies	614.58	360.00	254.58
Insurance - Liability	2,004.19	1,917.00	87.19
Landscape Contract	5,200.00	5,850.00	-650.00
Landscape/Irrigation Supplies	255.00	1,400.00	-1,145.00
Legal Retainer/Collection Fees	2,618.27	2,550.00	68.27
Maintenance/Lighting	0.00	135.00	-135.00
Management Fees	8,460.00	8,460.00	0.00
Storage Space	660.00	600.00	60.00
Taxes	0.00	70.00	-70.00
Utilities			
Electric	139.83	180.00	-40.17
Water	253.77	900.00	-646.23
Total Utilities	<u>393.60</u>	<u>1,080.00</u>	<u>-686.40</u>
Total Expense	<u>20,205.64</u>	<u>22,422.00</u>	<u>-2,216.36</u>
Net Ordinary Income	11,881.07	9,604.80	2,276.27
Other Income/Expense			
Other Expense			
Reserve & Replacement	3,000.00	3,000.00	0.00
Total Other Expense	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
Net Other Income	<u>-3,000.00</u>	<u>-3,000.00</u>	<u>0.00</u>
Net Income	<u><u>8,881.07</u></u>	<u><u>6,604.80</u></u>	<u><u>2,276.27</u></u>

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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Custom Transaction Detail Report
September 2015

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
09/30/2015	Bank of Oklahoma	Interest	0.64
	Total Interest		<u>0.64</u>
	Total Income		<u>0.64</u>
	Gross Profit		0.64
Expense			
Copies/Postage/Supplies			
09/21/2015	Sharon Pruitt	Reimbursement for giftcard for Robert Hanson for mowing 1611 W Durham Ct	25.00
09/30/2015	Asset Management Services Realty, Inc.	Copies/Postage/Office/Bank - May, June, July & August	256.49
	Total Copies/Postage/Supplies		<u>281.49</u>
Insurance - Liability			
09/14/2015	State Farm Insurance	September Insurance payment	213.91
	Total Insurance - Liability		<u>213.91</u>
Management Fees			
09/01/2015	Asset Management Services Realty, Inc.	Management Fee - September	940.00
	Total Management Fees		<u>940.00</u>
Utilities			
Electric			
09/01/2015	Public Service Company	Service - 7/27/15 - 8/24/15	7.88
	Total Electric		<u>7.88</u>
Water			
09/01/2015	City of Broken Arrow	Service - 7/2/15 - 8/1/15	102.41
	Total Water		<u>102.41</u>
	Total Utilities		<u>110.29</u>
	Total Expense		<u>1,545.69</u>
	Net Ordinary Income		<u>-1,545.05</u>
	Net Income		<u><u>-1,545.05</u></u>

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PARK ON FLORENCE OWNER'S ASSOCIATION
Customer Balance Summary
As of September 30, 2015

	<u>Sep 30, 15</u>
Beck, Darren	-5.00
Berg, Travis & Jessica	12.50
Bucchere, Maureen	12.50
Christi, Mike & Brooke	137.50
Deutsch Bank	137.50
Elkington, Justin & Deana	137.50
Gibson, Jillian	-125.00
Harris, Doug & Diane	12.50
Harris, Jeremiah & Megan	12.50
Holt, James & Patricia	12.50
Hymer, Keith & Judy	-125.00
Leduc, Lisa	12.50
Linger, Angela	255.50
Lloyd, Mark & Jennifer	25.00
Lockart, Susan	152.02
Marrs, Norma F.	12.50
Morgan, Stacie - Foreclosure	1,059.56
Raymer, Kevin D.	2.50
Sample, Christopher	137.50
Towry, Thomas A. & Lisa A.	-0.50
Vandergriff, Bruce & Jennifer	137.50
Walters, Matthew L.	-125.00
Ward, Earlene Francis	431.06
Williamson, Mark Andrew	12.50
TOTAL	<u><u>2,332.64</u></u>