

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Balance Sheet**  
**As of June 30, 2015**

	<u>Jun 30, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	11,115.06
Bank of Oklahoma Operating	19,371.33
Total Checking/Savings	<u>30,486.39</u>
Accounts Receivable	
Accounts Receivable	2,482.64
Total Accounts Receivable	<u>2,482.64</u>
Total Current Assets	<u>32,969.03</u>
<b>TOTAL ASSETS</b>	<u><u>32,969.03</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	11,100.36
Total Other Current Liabilities	<u>11,100.36</u>
Total Current Liabilities	<u>11,100.36</u>
Total Liabilities	11,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-10,173.26
Net Income	15,156.15
Total Equity	<u>21,868.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>32,969.03</u></u>

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Accrual Basis

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**June 2015**

	Jun 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	0.64	0.20	0.44
Late Charges	0.00	0.00	0.00
<b>Total Income</b>	<u>0.64</u>	<u>0.20</u>	<u>0.44</u>
<b>Gross Profit</b>	0.64	0.20	0.44
<b>Expense</b>			
Copies/Postage/Supplies	0.00	25.00	-25.00
Insurance - Liability	213.91	213.00	0.91
Landscape Contract	650.00	650.00	0.00
Landscape/Irrigation Supplies	0.00	200.00	-200.00
Legal Retainer/Collection Fees	149.98	0.00	149.98
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	940.00	940.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
<b>Utilities</b>			
Electric	14.62	20.00	-5.38
Water	8.50	100.00	-91.50
<b>Total Utilities</b>	<u>23.12</u>	<u>120.00</u>	<u>-96.88</u>
<b>Total Expense</b>	<u>1,977.01</u>	<u>2,163.00</u>	<u>-185.99</u>
<b>Net Ordinary Income</b>	-1,976.37	-2,162.80	186.43
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	<u><u>-1,976.37</u></u>	<u><u>-2,162.80</u></u>	<u><u>186.43</u></u>

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Accrual Basis

**PARK ON FLORENCE OWNER'S ASSOCIATION  
Profit & Loss Budget vs. Actual  
January through June 2015**

	<u>Jan - Jun 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	31,125.00	31,625.00	-500.00
Interest	3.24	1.20	2.04
Late Charges	819.01	400.00	419.01
<b>Total Income</b>	<u>31,947.25</u>	<u>32,026.20</u>	<u>-78.95</u>
<b>Gross Profit</b>	31,947.25	32,026.20	-78.95
<b>Expense</b>			
Copies/Postage/Supplies	249.21	150.00	99.21
Insurance - Liability	1,362.46	1,278.00	84.46
Landscape Contract	3,900.00	3,900.00	0.00
Landscape/Irrigation Supplies	95.00	1,200.00	-1,105.00
Legal Retainer/Collection Fees	2,319.54	2,550.00	-230.46
Maintenance/Lighting	0.00	90.00	-90.00
Management Fees	5,640.00	5,640.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	70.00	-70.00
<b>Utilities</b>			
Electric	95.63	120.00	-24.37
Water	129.26	600.00	-470.74
<b>Total Utilities</b>	<u>224.89</u>	<u>720.00</u>	<u>-495.11</u>
<b>Total Expense</b>	<u>13,791.10</u>	<u>15,598.00</u>	<u>-1,806.90</u>
<b>Net Ordinary Income</b>	18,156.15	16,428.20	1,727.95
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	3,000.00	3,000.00	0.00
<b>Total Other Expense</b>	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
<b>Net Other Income</b>	-3,000.00	-3,000.00	0.00
<b>Net Income</b>	<u><u>15,156.15</u></u>	<u><u>13,428.20</u></u>	<u><u>1,727.95</u></u>

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 Accrual Basis

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Custom Transaction Detail Report**  
 June 2015

Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Interest</b>			
06/30/2015		Interest	0.64
	Total Interest		0.64
	Total Income		0.64
	Gross Profit		0.64
<b>Expense</b>			
<b>Insurance - Liability</b>			
06/01/2015	State Farm Insurance	Monthly Insurance Premium - June	213.91
	Total Insurance - Liability		213.91
<b>Landscape Contract</b>			
06/01/2015	Extreme Irrigation & Lawns, LLC	Lawn Service - May	650.00
	Total Landscape Contract		650.00
<b>Legal Retainer/Collection Fees</b>			
06/01/2015	Linger, Angela	Process Service Fee-Legal Fees	-118.00
06/01/2015	Stuebaker & Worley, PLLC	33% Collection Fee on Raymer & Harris	86.66
06/09/2015	Stuebaker & Worley, PLLC	33% Collection fees on Michael Moore, Castleman & Linda Moore	137.49
06/12/2015	Stuebaker & Worley, PLLC	33% Collection Fee on Nuttall	45.83
06/30/2015	Bank of Oklahoma	Balance Adjustment	-2.00
	Total Legal Retainer/Collection Fees		149.98
<b>Management Fees</b>			
06/01/2015	Asset Management Services Realty, Inc.	Management Fee - June	940.00
	Total Management Fees		940.00
<b>Utilities</b>			
<b>Electric</b>			
06/01/2015	Public Service Company	Service period - 4/25/15 - 5/27/15	14.62
	Total Electric		14.62
<b>Water</b>			
06/01/2015	City of Broken Arrow	Service period - 4/6/15 - 4/30/15	8.50
	Total Water		8.50
	Total Utilities		23.12
	Total Expense		1,977.01
	Net Ordinary Income		-1,976.37
	<b>Net Income</b>		<b>-1,976.37</b>

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**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Customer Balance Summary**  
As of June 30, 2015

	<u>Jun 30, 15</u>
Beck, Darren	-5.00
Berg, Travis & Jessica	12.50
Bucchere, Maureen	12.50
Christi, Mike & Brooke	137.50
Deutsch Bank	137.50
Elkington, Justin & Deana	137.50
Gibson, Jillian	-125.00
Gilbert, Gilda	150.00
Harris, Doug & Diane	12.50
Harris, Jeremiah & Megan	12.50
Holt, James & Patricia	12.50
Hymer, Keith & Judy	-125.00
Leduc, Lisa	12.50
Linger, Angela	255.50
Lloyd, Mark & Jennifer	25.00
Lockart, Susan	152.02
Marrs, Norma F.	12.50
Morgan, Stacie - Foreclosure	1,059.56
Raymer, Kevin D.	2.50
Sample, Christopher	137.50
Towry, Thomas A. & Lisa A.	-0.50
Vandergriff, Bruce & Jennifer	137.50
Walters, Matthew L.	-125.00
Ward, Earlene Francis	431.06
Williamson, Mark Andrew	12.50
<b>TOTAL</b>	<b><u><u>2,482.64</u></u></b>