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08/24/15  
Accrual Basis

**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Balance Sheet**  
**As of July 31, 2015**

	<u>Jul 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Oklahoma Money Market	11,115.72
Bank of Oklahoma Operating	17,294.98
<b>Total Checking/Savings</b>	<u>28,410.70</u>
<b>Accounts Receivable</b>	
Accounts Receivable	2,482.64
<b>Total Accounts Receivable</b>	<u>2,482.64</u>
<b>Total Current Assets</b>	<u>30,893.34</u>
<b>TOTAL ASSETS</b>	<u><u>30,893.34</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserve/Replacement	11,100.36
<b>Total Other Current Liabilities</b>	<u>11,100.36</u>
<b>Total Current Liabilities</b>	<u>11,100.36</u>
<b>Total Liabilities</b>	11,100.36
<b>Equity</b>	
Opening Balance Equity	16,885.78
Retained Earnings	-10,173.26
Net Income	13,080.46
<b>Total Equity</b>	<u>19,792.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>30,893.34</u></u>

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**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**July 2015**

	<u>Jul 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	0.66	0.20	0.46
Late Charges	0.00	0.00	0.00
<b>Total Income</b>	<u>0.66</u>	<u>0.20</u>	<u>0.46</u>
<b>Gross Profit</b>	0.66	0.20	0.46
<b>Expense</b>			
Copies/Postage/Supplies	83.88	25.00	58.88
Insurance - Liability	213.91	213.00	0.91
Landscape Contract	650.00	650.00	0.00
Landscape/Irrigation Supplies	0.00	200.00	-200.00
Legal Retainer/Collection Fees	165.78	0.00	165.78
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	940.00	940.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
<b>Utilities</b>			
Electric	14.28	20.00	-5.72
Water	8.50	100.00	-91.50
<b>Total Utilities</b>	<u>22.78</u>	<u>120.00</u>	<u>-97.22</u>
<b>Total Expense</b>	<u>2,076.35</u>	<u>2,163.00</u>	<u>-86.65</u>
<b>Net Ordinary Income</b>	-2,075.69	-2,162.80	87.11
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	<u><u>-2,075.69</u></u>	<u><u>-2,162.80</u></u>	<u><u>87.11</u></u>

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**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**January through July 2015**

	Jan - Jul 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	31,125.00	31,625.00	-500.00
Interest	3.90	1.40	2.50
Late Charges	819.01	400.00	419.01
<b>Total Income</b>	<u>31,947.91</u>	<u>32,026.40</u>	<u>-78.49</u>
<b>Gross Profit</b>	31,947.91	32,026.40	-78.49
<b>Expense</b>			
Copies/Postage/Supplies	333.09	175.00	158.09
Insurance - Liability	1,576.37	1,491.00	85.37
Landscape Contract	4,550.00	4,550.00	0.00
Landscape/Irrigation Supplies	95.00	1,400.00	-1,305.00
Legal Retainer/Collection Fees	2,485.32	2,550.00	-64.68
Maintenance/Lighting	0.00	105.00	-105.00
Management Fees	6,580.00	6,580.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	70.00	-70.00
<b>Utilities</b>			
Electric	109.91	140.00	-30.09
Water	137.76	700.00	-562.24
<b>Total Utilities</b>	<u>247.67</u>	<u>840.00</u>	<u>-592.33</u>
<b>Total Expense</b>	<u>15,867.45</u>	<u>17,761.00</u>	<u>-1,893.55</u>
<b>Net Ordinary Income</b>	16,080.46	14,265.40	1,815.06
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	3,000.00	3,000.00	0.00
<b>Total Other Expense</b>	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>-3,000.00</u>	<u>-3,000.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>13,080.46</u></u>	<u><u>11,265.40</u></u>	<u><u>1,815.06</u></u>

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**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Custom Transaction Detail Report**  
 July 2015

Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Interest</b>			
07/31/2015		Interest	0.66
	Total Interest		0.66
	Total Income		0.66
<b>Gross Profit</b>			
			0.66
<b>Expense</b>			
<b>Copies/Postage/Supplies</b>			
07/17/2015	Go Daddy	Renewal of POF Website	83.88
	Total Copies/Postage/Supplies		83.88
<b>Insurance - Liability</b>			
07/01/2015	State Farm Insurance	Monthly Insurance Premium	213.91
	Total Insurance - Liability		213.91
<b>Landscape Contract</b>			
07/01/2015	Extreme Irrigation & Lawns, LLC	Lawn Service - July	650.00
	Total Landscape Contract		650.00
<b>Legal Retainer/Collection Fees</b>			
07/16/2015	Studebaker & Worley, PLLC	33% Attorney Fee - Linger	157.83
07/31/2015	Bank of Oklahoma	Returned check fee - Linger	7.95
	Total Legal Retainer/Collection Fees		165.78
<b>Management Fees</b>			
07/01/2015	Asset Management Services Realty, Inc.	Management Fee - July	940.00
	Total Management Fees		940.00
<b>Utilities</b>			
<b>Electric</b>			
07/01/2015	Public Service Company	Service from - 5/27/15 - 6/25/15	14.28
	Total Electric		14.28
<b>Water</b>			
07/01/2015	City of Broken Arrow	Service from - 4/30/15 - 6/1/15	8.50
	Total Water		8.50
	Total Utilities		22.78
	Total Expense		2,076.35
	Net Ordinary Income		-2,075.69

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**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Custom Transaction Detail Report**  
July 2015

Date	Name	Memo	Amount
Net Income			<u><u>-2,075.69</u></u>

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**PARK ON FLORENCE OWNER'S ASSOCIATION**  
**Customer Balance Summary**  
As of July 31, 2015

	<u>Jul 31, 15</u>
Beck, Darren	-5.00
Berg, Travis & Jessica	12.50
Bucchere, Maureen	12.50
Christi, Mike & Brooke	137.50
Deutsch Bank	137.50
Elkington, Justin & Deana	137.50
Gibson, Jillian	-125.00
Gilbert, Gilda	150.00
Harris, Doug & Diane	12.50
Harris, Jeremiah & Megan	12.50
Holt, James & Patricia	12.50
Hymers, Keith & Judy	-125.00
Leduc, Lisa	12.50
Linger, Angela	255.50
Lloyd, Mark & Jennifer	25.00
Lockart, Susan	152.02
Marrs, Norma F.	12.50
Morgan, Stacie - Foreclosure	1,059.56
Raymer, Kevin D.	2.50
Sample, Christopher	137.50
Towry, Thomas A. & Lisa A.	-0.50
Vandergriff, Bruce & Jennifer	137.50
Walters, Matthew L.	-125.00
Ward, Earlene Francis	431.06
Williamson, Mark Andrew	12.50
<b>TOTAL</b>	<b><u>2,482.64</u></b>