

PARK ON FLORENCE OWNER'S ASSOCIATION
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	11,114.42
Bank of Oklahoma Operating	<u>20,921.34</u>
Total Checking/Savings	32,035.76
Accounts Receivable	
Accounts Receivable	<u>2,914.64</u>
Total Accounts Receivable	<u>2,914.64</u>
Total Current Assets	<u>34,950.40</u>
TOTAL ASSETS	<u><u>34,950.40</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	<u>11,100.36</u>
Total Other Current Liabilities	<u>11,100.36</u>
Total Current Liabilities	<u>11,100.36</u>
Total Liabilities	11,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-10,173.26
Net Income	<u>17,137.52</u>
Total Equity	<u>23,850.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,950.40</u></u>

12:40 PM
 06/30/15
 Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
May 2015

	<u>May 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.66	0.20	0.46
Late Charges	0.00	0.00	0.00
Total Income	<u>0.66</u>	<u>0.20</u>	<u>0.46</u>
Gross Profit	0.66	0.20	0.46
Expense			
Copies/Postage/Supplies	25.02	25.00	0.02
Insurance - Liability	213.91	213.00	0.91
Landscape Contract	650.00	650.00	0.00
Landscape/Irrigation Supplies	0.00	800.00	-800.00
Legal Retainer/Collection Fees	432.13	350.00	82.13
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	940.00	940.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Utilities			
Electric	14.68	20.00	-5.32
Water	29.98	100.00	-70.02
Total Utilities	<u>44.66</u>	<u>120.00</u>	<u>-75.34</u>
Total Expense	<u>2,305.72</u>	<u>3,113.00</u>	<u>-807.28</u>
Net Ordinary Income	-2,305.06	-3,112.80	807.74
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00	0.00
Net Income	<u><u>-2,305.06</u></u>	<u><u>-3,112.80</u></u>	<u><u>807.74</u></u>

2:19 PM

06/30/15

Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
 January through May 2015

	Jan - May 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	31,125.00	31,625.00	-500.00
Interest	2.60	1.00	1.60
Late Charges	819.01	400.00	419.01
Total Income	<u>31,946.61</u>	<u>32,026.00</u>	<u>-79.39</u>
Gross Profit	31,946.61	32,026.00	-79.39
Expense			
Copies/Postage/Supplies	249.21	125.00	124.21
Insurance - Liability	1,146.55	1,065.00	81.55
Landscape Contract	3,250.00	3,250.00	0.00
Landscape/Irrigation Supplies	95.00	1,000.00	-905.00
Legal Retainer/Collection Fees	2,166.56	2,550.00	-383.44
Maintenance/Lighting	0.00	75.00	-75.00
Management Fees	4,700.00	4,700.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	70.00	-70.00
Utilities			
Electric	81.01	100.00	-18.99
Water	120.76	500.00	-379.24
Total Utilities	<u>201.77</u>	<u>600.00</u>	<u>-398.23</u>
Total Expense	<u>11,809.09</u>	<u>13,435.00</u>	<u>-1,625.91</u>
Net Ordinary Income	20,137.52	18,591.00	1,546.52
Other Income/Expense			
Other Expense			
Reserve & Replacement	3,000.00	3,000.00	0.00
Total Other Expense	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
Net Other Income	<u>-3,000.00</u>	<u>-3,000.00</u>	<u>0.00</u>
Net Income	<u><u>17,137.52</u></u>	<u><u>15,591.00</u></u>	<u><u>1,546.52</u></u>

2:20 PM

06/30/15

Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Custom Transaction Detail Report
May 2015

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
05/31/2015		Interest	0.66
	Total Interest		0.66
	Total Income		0.66
	Gross Profit		0.66
Expense			
Copies/Postage/Supplies			
05/27/2015	Mark Eley	Reimbursement for the annual renewal for the POF webpage	25.02
	Total Copies/Postage/Supplies		25.02
Insurance - Liability			
05/01/2015	State Farm Insurance	Monthly Insurance Premium	213.91
	Total Insurance - Liability		213.91
Landscape Contract			
05/01/2015	Extreme Irrigation & Lawns, LLC	Lawn Service - April	650.00
	Total Landscape Contract		650.00
Legal Retainer/Collection Fees			
05/05/2015	Studebaker & Worley, PLLC	33% Attorney Fee - Herdzina, Huynh, Lockart, Fleming & Williamson	202.98
05/05/2015	Saucier, Roxanne	Collection fees on Saucier	45.83
05/05/2015	Collins, Robert	Collection fees on Collins	45.83
05/07/2015	Dolan, Sean & Jeni	33% Attorney Fee - Dolan	45.83
05/07/2015	Lau, Ricardo & Carment	33% Attorney Fee - Lau	45.83
05/15/2015	Studebaker & Worley, PLLC	33% Attorney Fee - Richard Stephens	45.83
	Total Legal Retainer/Collection Fees		432.13
Management Fees			
05/01/2015	Asset Management Services Realty, Inc.	Management Fee - May	940.00
	Total Management Fees		940.00
Utilities			
Electric			
05/01/2015	Public Service Company	Service from -03/26/15 - 04/25/15	14.68
	Total Electric		14.68

2:20 PM
06/30/15
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PARK ON FLORENCE OWNER'S ASSOCIATION
Custom Transaction Detail Report
May 2015

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
	Water		
05/01/2015	City of Broken Arrow	Service - 03/02/15 - 04/06/15	29.98
	Total Water		29.98
	Total Utilities		44.66
	Total Expense		2,305.72
	Net Ordinary Income		-2,305.06
	Net Income		-2,305.06

12:38 PM

06/30/15

PARK ON FLORENCE OWNER'S ASSOCIATION

Customer Balance Summary

As of May 31, 2015

	<u>May 31, 15</u>
Beck, Darren	-5.00
Berg, Travis & Jessica	12.50
Bucchere, Maureen	12.50
Castleman, Rodney & Monica	137.50
Christi, Mike & Brooke	137.50
Deutsch Bank	137.50
Elkington, Justin & Deana	137.50
Gibson, Jillian	-125.00
Gilbert, Gilda	150.00
Harris, Doug & Diane	12.50
Harris, Jeremiah & Megan	12.50
Holt, James & Patricia	12.50
Hymer, Keith & Judy	-125.00
Leduc, Lisa	12.50
Linger, Angela	137.50
Lloyd, Mark & Jennifer	25.00
Lockart, Susan	152.02
Marrs, Norma F.	12.50
Moore, Lisa	137.50
Moore, Mike & Linda	137.50
Morgan, Stacie - Foreclosure	1,059.56
Nuttall, Eric & Melissa	137.50
Raymer, Kevin D.	2.50
Sample, Christopher	137.50
Towry, Thomas A. & Lisa A.	-0.50
Vandergriff, Bruce & Jennifer	137.50
Walters, Matthew L.	-125.00
Ward, Earlene Francis	431.06
Williamson, Mark Andrew	12.50
TOTAL	<u>2,914.64</u>