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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Balance Sheet
As of April 30, 2015

	<u>Apr 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	11,113.76
Bank of Oklahoma Operating	<u>22,142.06</u>
Total Checking/Savings	33,255.82
Accounts Receivable	
Accounts Receivable	<u>3,999.64</u>
Total Accounts Receivable	<u>3,999.64</u>
Total Current Assets	<u>37,255.46</u>
TOTAL ASSETS	<u>37,255.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	<u>11,100.36</u>
Total Other Current Liabilities	<u>11,100.36</u>
Total Current Liabilities	<u>11,100.36</u>
Total Liabilities	11,100.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-10,173.26
Net Income	<u>19,442.58</u>
Total Equity	<u>26,155.10</u>
TOTAL LIABILITIES & EQUITY	<u>37,255.46</u>

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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
April 2015

	Apr 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.64	0.20	0.44
Late Charges	0.00	200.00	-200.00
Total Income	<u>0.64</u>	<u>200.20</u>	<u>-199.56</u>
Gross Profit	0.64	200.20	-199.56
Expense			
Copies/Postage/Supplies	127.45	25.00	102.45
Insurance - Liability	212.91	213.00	-0.09
Landscape Contract	650.00	650.00	0.00
Landscape/Irrigation Supplies	0.00	200.00	-200.00
Legal Retainer/Collection Fees	234.43	350.00	-115.57
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	940.00	940.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Utilities			
Electric	15.97	20.00	-4.03
Water	8.50	100.00	-91.50
Total Utilities	<u>24.47</u>	<u>120.00</u>	<u>-95.53</u>
Total Expense	<u>2,189.26</u>	<u>2,513.00</u>	<u>-323.74</u>
Net Ordinary Income	-2,188.62	-2,312.80	124.18
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00	0.00
Net Income	<u><u>-2,188.62</u></u>	<u><u>-2,312.80</u></u>	<u><u>124.18</u></u>

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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Profit & Loss Budget vs. Actual
January through April 2015

	Jan - Apr 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	31,125.00	31,625.00	-500.00
Interest	1.94	0.80	1.14
Late Charges	819.01	400.00	419.01
Total Income	<u>31,945.95</u>	<u>32,025.80</u>	<u>-79.85</u>
Gross Profit	31,945.95	32,025.80	-79.85
Expense			
Copies/Postage/Supplies	224.19	100.00	124.19
Insurance - Liability	932.64	852.00	80.64
Landscape Contract	2,600.00	2,600.00	0.00
Landscape/Irrigation Supplies	95.00	200.00	-105.00
Legal Retainer/Collection Fees	1,734.43	2,200.00	-465.57
Maintenance/Lighting	0.00	60.00	-60.00
Management Fees	3,760.00	3,760.00	0.00
Storage Space	0.00	0.00	0.00
Taxes	0.00	70.00	-70.00
Utilities			
Electric	66.33	80.00	-13.67
Water	90.78	400.00	-309.22
Total Utilities	<u>157.11</u>	<u>480.00</u>	<u>-322.89</u>
Total Expense	<u>9,503.37</u>	<u>10,322.00</u>	<u>-818.63</u>
Net Ordinary Income	22,442.58	21,703.80	738.78
Other Income/Expense			
Other Expense			
Reserve & Replacement	3,000.00	3,000.00	0.00
Total Other Expense	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
Net Other Income	-3,000.00	-3,000.00	0.00
Net Income	<u><u>19,442.58</u></u>	<u><u>18,703.80</u></u>	<u><u>738.78</u></u>

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Accrual Basis

PARK ON FLORENCE OWNER'S ASSOCIATION
Custom Transaction Detail Report
 April 2015

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
04/30/2015		Interest	0.64
	Total Interest		<u>0.64</u>
	Total Income		<u>0.64</u>
	Gross Profit		0.64
Expense			
Copies/Postage/Supplies			
04/07/2015	Mark Eley	Meeting Notice Signs	49.65
04/30/2015	Asset Management Services Realty, Inc.	Postage/Copies/Bk Chgs. - February, March & April	77.80
	Total Copies/Postage/Supplies		<u>127.45</u>
Insurance - Liability			
04/01/2015	State Farm Insurance	Monthly Insurance Premium	212.91
	Total Insurance - Liability		<u>212.91</u>
Landscape Contract			
04/01/2015	Extreme Irrigation & Lawns, LLC	Lawn Service - April	650.00
	Total Landscape Contract		<u>650.00</u>
Legal Retainer/Collection Fees			
04/17/2015		33% Attorney Fee - Brandon Thompson	45.83
04/17/2015		33% Attorney Fee - Mckire	45.83
04/17/2015		33% Attorney Fee - Beck	41.66
04/17/2015		33% Attorney Fee - Echeverria	55.28
04/17/2015		33% Attorney Fee - Hader	45.83
	Total Legal Retainer/Collection Fees		<u>234.43</u>
Management Fees			
04/01/2015	Asset Management Services Realty, Inc.	Management Fee - April	940.00
	Total Management Fees		<u>940.00</u>
Utilities			
Electric			
04/01/2015	Public Service Company	Service from - 2/25/15 - 3/26/15	15.97
	Total Electric		<u>15.97</u>

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Custom Transaction Detail Report
April 2015

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
	Water		
04/01/2015	City of Broken Arrow	Service - 1/30/15 - 3/2/15	8.50
	Total Water		8.50
	Total Utilities		24.47
	Total Expense		2,189.26
	Net Ordinary Income		-2,188.62
	Net Income		-2,188.62

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PARK ON FLORENCE OWNER'S ASSOCIATION

Customer Balance Summary

As of April 30, 2015

	<u>Apr 30, 15</u>
Beck, Darren	-5.00
Berg, Travis & Jessica	12.50
Bucchere, Maureen	12.50
Castleman, Rodney & Monica	137.50
Christi, Mike & Brooke	137.50
Collins, Robert	137.50
Dolan, Sean & Jeni	137.50
Elkington, Justin & Deana	137.50
Gibson, Jillian	-125.00
Gilbert, Gilda	150.00
Green, Joe & Mette	137.50
Harris, Doug & Diane	137.50
Harris, Jeremiah & Megan	12.50
Holt, James & Patricia	12.50
Hymer, Keith & Judy	-125.00
Lau, Ricardo & Carment	137.50
Leduc, Lisa	12.50
Linger, Angela	137.50
Lloyd, Mark & Jennifer	25.00
Lockart, Susan	152.02
Marrs, Norma F.	12.50
Moore, Lisa	137.50
Moore, Mike & Linda	137.50
Morgan, Stacie - Foreclosure	1,059.56
Raymer, Kevin D.	137.50
Rollinson, Natalie A.	137.50
Sample, Christopher	137.50
Saucier, Roxanne	137.50
Stephens, Richard & Valeria	137.50
Towry, Thomas A. & Lisa A.	-0.50
Vandergriff, Bruce & Jennifer	137.50
Walters, Matthew L.	-125.00
Ward, Earlene Francis	431.06
Wells Fargo	137.50
Williamson, Mark Andrew	12.50
TOTAL	<u><u>3,999.64</u></u>