

**PARK ON FLORENCE**  
**Balance Sheet**  
As of July 31, 2013

|                                       | <u>Jul 31, 13</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| Current Assets                        |                         |
| Checking/Savings                      |                         |
| Bank of Oklahoma Money Market         | 5,607.70                |
| Bank of Oklahoma Operating            | 15,716.23               |
| Total Checking/Savings                | 21,323.93               |
| Accounts Receivable                   |                         |
| Accounts Receivable                   | 2,957.07                |
| Total Accounts Receivable             | 2,957.07                |
| Total Current Assets                  | 24,281.00               |
| <b>TOTAL ASSETS</b>                   | <b><u>24,281.00</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Liabilities                           |                         |
| Current Liabilities                   |                         |
| Other Current Liabilities             |                         |
| Reserve/Replacement                   | 5,600.36                |
| Total Other Current Liabilities       | 5,600.36                |
| Total Current Liabilities             | 5,600.36                |
| <b>Total Liabilities</b>              | 5,600.36                |
| Equity                                |                         |
| Opening Balance Equity                | 16,885.78               |
| Retained Earnings                     | -11,978.04              |
| Net Income                            | 13,772.90               |
| Total Equity                          | 18,680.64               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>24,281.00</u></b> |

**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
 July 2013

|                                | Jul 13           | Budget           | \$ Over Budget |
|--------------------------------|------------------|------------------|----------------|
| <b>Ordinary Income/Expense</b> |                  |                  |                |
| <b>Income</b>                  |                  |                  |                |
| HOA Dues                       | 0.00             | 0.00             | 0.00           |
| Interest                       | 0.19             | 0.22             | -0.03          |
| Late Charges                   | 0.00             | 0.00             | 0.00           |
| <b>Total Income</b>            | 0.19             | 0.22             | -0.03          |
| <b>Expense</b>                 |                  |                  |                |
| Copies/Postage/Supplies        | 0.00             | 25.00            | -25.00         |
| Insurance/Taxes                | 156.91           | 160.00           | -3.09          |
| Landscape/Irrigation Supplies  | 0.00             | 0.00             | 0.00           |
| Lawn Care/Sprinkler            | 650.00           | 650.00           | 0.00           |
| Legal-Collection/Lien Fees     | 276.26           | 0.00             | 276.26         |
| Legal Retainer                 | 0.00             | 0.00             | 0.00           |
| Maintenance/Lighting           | 0.00             | 5.00             | -5.00          |
| Management Fees                | 919.42           | 919.42           | 0.00           |
| Storage Space                  | 0.00             | 0.00             | 0.00           |
| <b>Utilities</b>               |                  |                  |                |
| Electric                       | 13.52            | 15.00            | -1.48          |
| Water                          | 122.03           | 140.00           | -17.97         |
| <b>Total Utilities</b>         | 135.55           | 155.00           | -19.45         |
| <b>Total Expense</b>           | 2,138.14         | 1,914.42         | 223.72         |
| <b>Net Ordinary Income</b>     | -2,137.95        | -1,914.20        | -223.75        |
| <b>Other Income/Expense</b>    |                  |                  |                |
| <b>Other Expense</b>           |                  |                  |                |
| Reserve & Replacement          | 0.00             | 0.00             | 0.00           |
| <b>Total Other Expense</b>     | 0.00             | 0.00             | 0.00           |
| <b>Net Other Income</b>        | 0.00             | 0.00             | 0.00           |
| <b>Net Income</b>              | <b>-2,137.95</b> | <b>-1,914.20</b> | <b>-223.75</b> |

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 Accrual Basis

**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
 January through July 2013

|                                | Jan - Jul 13     | Budget           | \$ Over Budget |
|--------------------------------|------------------|------------------|----------------|
| <b>Ordinary Income/Expense</b> |                  |                  |                |
| <b>Income</b>                  |                  |                  |                |
| HOA Dues                       | 31,125.00        | 30,875.00        | 250.00         |
| Interest                       | 1.42             | 1.54             | -0.12          |
| Late Charges                   | 776.60           | 500.00           | 276.60         |
| <b>Total Income</b>            | <b>31,903.02</b> | <b>31,376.54</b> | <b>526.48</b>  |
| <b>Expense</b>                 |                  |                  |                |
| Copies/Postage/Supplies        | 155.95           | 175.00           | -19.05         |
| Insurance/Taxes                | 1,171.12         | 1,120.00         | 51.12          |
| Landscape/Irrigation Supplies  | 1,202.00         | 500.00           | 702.00         |
| Lawn Care/Sprinkler            | 4,550.00         | 4,550.00         | 0.00           |
| Legal-Collection/Lien Fees     | 1,490.52         | 1,500.00         | -9.48          |
| Legal Retainer                 | 1,500.00         | 1,500.00         | 0.00           |
| Maintenance/Lighting           | 55.85            | 35.00            | 20.85          |
| Management Fees                | 6,435.94         | 6,435.94         | 0.00           |
| Storage Space                  | 0.00             | 0.00             | 0.00           |
| <b>Utilities</b>               |                  |                  |                |
| Electric                       | 96.93            | 105.00           | -8.07          |
| Water                          | 251.81           | 980.00           | -728.19        |
| <b>Total Utilities</b>         | <b>348.74</b>    | <b>1,085.00</b>  | <b>-736.26</b> |
| <b>Total Expense</b>           | <b>16,910.12</b> | <b>16,900.94</b> | <b>9.18</b>    |
| <b>Net Ordinary Income</b>     | <b>14,992.90</b> | <b>14,475.60</b> | <b>517.30</b>  |
| <b>Other Income/Expense</b>    |                  |                  |                |
| <b>Other Expense</b>           |                  |                  |                |
| Reserve & Replacement          | 1,220.00         | 1,220.00         | 0.00           |
| <b>Total Other Expense</b>     | <b>1,220.00</b>  | <b>1,220.00</b>  | <b>0.00</b>    |
| <b>Net Other Income</b>        | <b>-1,220.00</b> | <b>-1,220.00</b> | <b>0.00</b>    |
| <b>Net Income</b>              | <b>13,772.90</b> | <b>13,255.60</b> | <b>517.30</b>  |

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 Accrual Basis

**PARK ON FLORENCE**  
**Custom Transaction Detail Report**  
 July 2013

| Date                              | Name                                   | Memo  | Amount           |
|-----------------------------------|--|---|------------------|
| <b>Ordinary Income/Expense</b>    |  |   |                  |
| <b>Income</b>                     |  |   |                  |
| <b>Interest</b>                   |  |   |                  |
| 7/31/2013                         |  | Interest  | 0.19             |
|                                   | Total Interest                         |   | 0.19             |
|                                   | Total Income                           |   | 0.19             |
| <b>Expense</b>                    |  |   |                  |
| <b>Insurance/Taxes</b>            |  |   |                  |
| 7/1/2013                          | State Farm Insurance                   | Monthly Insurance Premium                             | 156.91           |
|                                   | Total Insurance/Taxes                  |   | 156.91           |
| <b>Lawn Care/Sprinkler</b>        |  |   |                  |
| 7/1/2013                          | Extreme Irrigation & Lawns, LLC        | Lawn Service - July                                   | 650.00           |
|                                   | Total Lawn Care/Sprinkler              |   | 650.00           |
| <b>Legal-Collection/Lien Fees</b> |  |   |                  |
| 7/10/2013                         |  | 33% collection fee on Castleman, Moore & Lonnie Smith | 137.49           |
| 7/15/2013                         |  | 33% Attorney Fees - Joe Green                         | 138.77           |
|                                   | Total Legal-Collection/Lien Fees       |   | 276.26           |
| <b>Management Fees</b>            |  |   |                  |
| 7/1/2013                          | Asset Management Services Realty, Inc. | Monthly Management Fee                                | 919.42           |
|                                   | Total Management Fees                  |   | 919.42           |
| <b>Utilities</b>                  |  |   |                  |
| <b>Electric</b>                   |  |   |                  |
| 7/1/2013                          | Public Service Company                 | Service from 5/22/13-6/21/13                          | 13.52            |
|                                   | Total Electric                         |   | 13.52            |
| <b>Water</b>                      |  |   |                  |
| 7/1/2013                          | City of Broken Arrow                   | Water Service 5/1/13-6/4/13                           | 122.03           |
|                                   | Total Water                            |   | 122.03           |
|                                   | Total Utilities                        |   | 135.55           |
|                                   | Total Expense                          |   | 2,138.14         |
|                                   | Net Ordinary Income                    |   | -2,137.95        |
|                                   | <b>Net Income</b>                      |   | <b>-2,137.95</b> |

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**PARK ON FLORENCE**  
**Customer Balance Summary**  
As of July 31, 2013

|                         | <u>Jul 31, 13</u>      |
|-------------------------|------------------------|
| *Bank of America        | 606.74                 |
| Bank of America         | 137.50                 |
| Beck, Darren            | -2.50                  |
| Berry, Chris & Andrea   | 12.50                  |
| Bushman, Ashton         | -125.00                |
| Byrnes, John & Margaret | 12.50                  |
| Calvert, Mike & Emilie  | 12.50                  |
| Castro, Jose Santiago   | 12.50                  |
| Choisnet, Barbara       | 12.50                  |
| Clark, Chris & Deborah  | 137.50                 |
| Collins, Robert         | 597.88                 |
| Gilbert, Gilda          | 12.50                  |
| JPMorgan Chase Bank     | 669.50                 |
| Lehmann, Todd & Jana    | 12.50                  |
| Linger, Angela          | 37.50                  |
| Morgan, Stacie          | 673.45                 |
| Rollinson, Natalie A.   | -0.50                  |
| Sehrt, Jamie & Aliria   | 12.50                  |
| Ward, Earlene Francis   | 125.00                 |
| <b>TOTAL</b>            | <b><u>2,957.07</u></b> |