

PARK ON FLORENCE
Balance Sheet
As of June 30, 2013

	<u>Jun 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	5,607.51
Bank of Oklahoma Operating	17,025.53
Total Checking/Savings	<u>22,633.04</u>
Accounts Receivable	
Accounts Receivable	3,785.91
Total Accounts Receivable	<u>3,785.91</u>
Total Current Assets	<u>26,418.95</u>
TOTAL ASSETS	<u>26,418.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	5,600.36
Total Other Current Liabilities	<u>5,600.36</u>
Total Current Liabilities	<u>5,600.36</u>
Total Liabilities	5,600.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-11,978.04
Net Income	15,910.85
Total Equity	<u>20,818.59</u>
TOTAL LIABILITIES & EQUITY	<u>26,418.95</u>

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 June 2013

	Jun 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.18	0.22	-0.04
Late Charges	0.00	0.00	0.00
Total Income	0.18	0.22	-0.04
Expense			
Copies/Postage/Supplies	0.00	25.00	-25.00
Insurance/Taxes	156.91	160.00	-3.09
Landscape/Irrigation Supplies	505.00	0.00	505.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	686.58	0.00	686.58
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	0.00	0.00
Utilities			
Electric	5.40	15.00	-9.60
Water	86.95	140.00	-53.05
Total Utilities	92.35	155.00	-62.65
Total Expense	3,010.26	1,914.42	1,095.84
Net Ordinary Income	-3,010.08	-1,914.20	-1,095.88
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,010.08	-1,914.20	-1,095.88

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 January through June 2013

	Jan - Jun 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	31,125.00	30,875.00	250.00
Interest	1.23	1.32	-0.09
Late Charges	776.60	500.00	276.60
Total Income	31,902.83	31,376.32	526.51
Expense			
Copies/Postage/Supplies	155.95	150.00	5.95
Insurance/Taxes	1,014.21	960.00	54.21
Landscape/Irrigation Supplies	1,202.00	500.00	702.00
Lawn Care/Sprinkler	3,900.00	3,900.00	0.00
Legal-Collection/Lien Fees	1,214.26	1,500.00	-285.74
Legal Retainer	1,500.00	1,500.00	0.00
Maintenance/Lighting	55.85	30.00	25.85
Management Fees	5,516.52	5,516.52	0.00
Storage Space	0.00	0.00	0.00
Utilities			
Electric	83.41	90.00	-6.59
Water	129.78	840.00	-710.22
Total Utilities	213.19	930.00	-716.81
Total Expense	14,771.98	14,986.52	-214.54
Net Ordinary Income	17,130.85	16,389.80	741.05
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,220.00	1,220.00	0.00
Total Other Expense	1,220.00	1,220.00	0.00
Net Other Income	-1,220.00	-1,220.00	0.00
Net Income	15,910.85	15,169.80	741.05

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 Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
 June 2013

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
6/30/2013		Interest	0.18
	Total Interest		0.18
	Total Income		0.18
Expense			
Insurance/Taxes			
6/1/2013	State Farm Insurance	Monthly Insurance Premium	156.91
	Total Insurance/Taxes		156.91
Landscape/Irrigation Supplies			
6/11/2013	Shelby Services	Replace six bulbs in landscape lighting fixtures	105.00
6/21/2013	Extreme Irrigation & Lawns, LLC	Locate & replace zone 3 valve, rewire valve & re-build back flow preventer o...	400.00
	Total Landscape/Irrigation Supplies		505.00
Lawn Care/Sprinkler			
6/1/2013	Extreme Irrigation & Lawns, LLC	Lawn Service - June	650.00
	Total Lawn Care/Sprinkler		650.00
Legal-Collection/Lien Fees			
6/2/2013	Studebaker & Worley, PLLC	Collection fees on Rollinson, Roman & Saucier	137.65
6/2/2013	Studebaker & Worley, PLLC	Collection fees on Stevens, Herdzina & Straley	137.65
6/6/2013	Studebaker & Worley, PLLC	Collection Fee - Ricardo Lau	45.83
6/10/2013	Studebaker & Worley, PLLC	Collection fees on Harris & Dolan	162.30
6/18/2013	Studebaker & Worley, PLLC	33% collection fee - Barbara Sanchez	157.15
6/18/2013	Studebaker & Worley, PLLC	33% collection fee - Justin Elkington	46.00
	Total Legal-Collection/Lien Fees		686.58
Management Fees			
6/1/2013	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
6/1/2013	Public Service Company	Service from 4/23/13-5/22/13	5.40
	Total Electric		5.40

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Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
June 2013

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
	Water		
6/1/2013	City of Broken Arrow	Water Service 4/1/13-5/1/13	86.95
	Total Water		<u>86.95</u>
	Total Utilities		<u>92.35</u>
	Total Expense		<u>3,010.26</u>
	Net Ordinary Income		<u>-3,010.08</u>
	Net Income		<u><u>-3,010.08</u></u>

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PARK ON FLORENCE
Customer Balance Summary
As of June 30, 2013

	<u>Jun 30, 13</u>
*Bank of America	606.74
Bank of America	137.50
Beck, Darren	-2.50
Berry, Chris & Andrea	12.50
Bushman, Ashton	-125.00
Byrnes, John & Margaret	12.50
Calvert, Mike & Emilie	12.50
Castleman, Rodney & Monica	137.50
Castro, Jose Santiago	12.50
Choisnet, Barbara	12.50
Clark, Chris & Deborah	137.50
Collins, Robert	597.88
Gilbert, Gilda	12.50
Green, Joe & Mette	416.34
JPMorgan Chase Bank	669.50
Lehmann, Todd & Jana	12.50
Linger, Angela	37.50
Moore, Lisa	137.50
Morgan, Stacie	673.45
Rollinson, Natalie A.	-0.50
Sehrt, Jamie & Aliria	12.50
Smith, Lonnie	137.50
Ward, Earlene Francis	125.00
TOTAL	<u>3,785.91</u>