

PARK ON FLORENCE
Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	5,607.33
Bank of Oklahoma Operating	18,112.34
Total Checking/Savings	23,719.67
Accounts Receivable	
Accounts Receivable	5,711.95
Total Accounts Receivable	5,711.95
Total Current Assets	29,431.62
TOTAL ASSETS	<u>29,431.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	5,600.36
Total Other Current Liabilities	5,600.36
Total Current Liabilities	5,600.36
Total Liabilities	5,600.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-11,975.45
Net Income	18,920.93
Total Equity	23,831.26
TOTAL LIABILITIES & EQUITY	<u>29,431.62</u>

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 Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
May 2013

	May 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.19	0.22	-0.03
Late Charges	0.00	0.00	0.00
Total Income	0.19	0.22	-0.03
Expense			
Copies/Postage/Supplies	0.00	25.00	-25.00
Insurance/Taxes	156.91	160.00	-3.09
Landscape/Irrigation Supplies	575.00	500.00	75.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	316.63	0.00	316.63
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	0.00	0.00
Utilities			
Electric	20.98	15.00	5.98
Water	8.50	140.00	-131.50
Total Utilities	29.48	155.00	-125.52
Total Expense	2,647.44	2,414.42	233.02
Net Ordinary Income	-2,647.25	-2,414.20	-233.05
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-2,647.25	-2,414.20	-233.05

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
January through May 2013

	Jan - May 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	31,125.00	30,875.00	250.00
Interest	1.05	1.10	-0.05
Late Charges	776.60	500.00	276.60
Total Income	31,902.65	31,376.10	526.55
Expense			
Copies/Postage/Supplies	155.95	125.00	30.95
Insurance/Taxes	857.30	800.00	57.30
Landscape/Irrigation Supplies	697.00	500.00	197.00
Lawn Care/Sprinkler	3,250.00	3,250.00	0.00
Legal-Collection/Lien Fees	527.68	1,500.00	-972.32
Legal Retainer	1,500.00	1,500.00	0.00
Maintenance/Lighting	55.85	25.00	30.85
Management Fees	4,597.10	4,597.10	0.00
Storage Space	0.00	0.00	0.00
Utilities			
Electric	78.01	75.00	3.01
Water	42.83	700.00	-657.17
Total Utilities	120.84	775.00	-654.16
Total Expense	11,761.72	13,072.10	-1,310.38
Net Ordinary Income	20,140.93	18,304.00	1,836.93
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,220.00	1,220.00	0.00
Total Other Expense	1,220.00	1,220.00	0.00
Net Other Income	-1,220.00	-1,220.00	0.00
Net Income	18,920.93	17,084.00	1,836.93

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Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
May 2013

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
5/31/2013		Interest	0.19
	Total Interest		0.19
	Total Income		0.19
Expense			
Insurance/Taxes			
5/1/2013	State Farm Insurance	Monthly Insurance Premium	156.91
	Total Insurance/Taxes		156.91
Landscape/Irrigation Supplies			
5/23/2013	Extreme Irrigation & Lawns, LLC	Installation of summer flowers & mulch at entrances	575.00
	Total Landscape/Irrigation Supplies		575.00
Lawn Care/Sprinkler			
5/1/2013	Extreme Irrigation & Lawns, LLC	Lawn Service - May	650.00
	Total Lawn Care/Sprinkler		650.00
Legal-Collection/Lien Fees			
5/7/2013		33% collection fees on Sample, Trinidad, Medlin & Lockhart	183.31
5/7/2013		33% collection fees on Castro	41.66
5/14/2013		33% collection fee on Boone & Nelson	91.66
	Total Legal-Collection/Lien Fees		316.63
Management Fees			
5/1/2013	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
5/1/2013	Public Service Company	Service from .3/22/13-4/23/13	20.98
	Total Electric		20.98
Water			
5/1/2013	City of Broken Arrow	Water Service 3/6/13-4/1/13	8.50
	Total Water		8.50
	Total Utilities		29.48
	Total Expense		2,647.44
	Net Ordinary Income		-2,647.25
	Net Income		-2,647.25

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PARK ON FLORENCE
Customer Balance Summary
As of May 31, 2013

	<u>May 31, 13</u>
*Bank of America	606.74
Bank of America	137.50
Beck, Darren	-2.50
Berry, Chris & Andrea	12.50
Bushman, Ashton	-125.00
Byrnes, John & Margaret	12.50
Calvert, Mike & Emilie	12.50
Castleman, Rodney & Monica	137.50
Castro, Jose Santiago	12.50
Choisnet, Barbara	12.50
Clark, Chris & Deborah	137.50
Collins, Robert	597.88
Dolan, Sean & Jeni	137.50
Elkington, Justin & Deana	138.00
Gilbert, Gilda	12.50
Green, Joe & Mette	416.34
Harris, Doug & Diane	349.45
Herdzina, Jeff	137.50
JPMorgan Chase Bank	672.09
Lau, Ricardo & Carment	137.50
Lehmann, Todd & Jana	12.50
Linger, Angela	37.50
Moore, Lisa	137.50
Morgan, Stacie	673.45
Rollinson, Natalie A.	137.50
Roman, Edgar & Blanca	137.50
Sanchez, Barbara/Lawyer, Steven	473.00
Saucier, Roxanne	137.50
Sehrt, Jamie & Aliria	12.50
Smith, Lonnie	137.50
Stephens, Richard & Valeria	137.50
Ward, Earlene Francis	125.00
TOTAL	<u>5,711.95</u>