

PARK ON FLORENCE
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	4,386.28
Bank of Oklahoma Operating	1,864.21
Total Checking/Savings	<u>6,250.49</u>
Accounts Receivable	
Accounts Receivable	3,121.90
Total Accounts Receivable	<u>3,121.90</u>
Total Current Assets	<u>9,372.39</u>
TOTAL ASSETS	<u>9,372.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	4,380.36
Total Other Current Liabilities	<u>4,380.36</u>
Total Current Liabilities	<u>4,380.36</u>
Total Liabilities	4,380.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-5,928.43
Net Income	-5,965.32
Total Equity	<u>4,992.03</u>
TOTAL LIABILITIES & EQUITY	<u>9,372.39</u>

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 Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 December 2012

	Dec 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	100.00	0.00	100.00
Interest	0.19	0.55	-0.36
Total Income	100.19	0.55	99.64
Expense			
Copies/Postage/Supplies	270.20	70.00	200.20
Insurance/Taxes	168.66	159.33	9.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	825.00	650.00	175.00
Legal-Collection/Lien Fees	650.21	0.00	650.21
Legal Retainer	0.00	1,500.00	-1,500.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	12.80	15.00	-2.20
Water	144.54	57.00	87.54
Total Utilities	157.34	72.00	85.34
Total Expense	2,990.83	3,430.75	-439.92
Net Ordinary Income	-2,890.64	-3,430.20	539.56
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-2,890.64	-3,430.20	539.56

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PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,565.69	24,100.00	465.69
Interest	4.56	6.60	-2.04
Late Charges	573.11	684.00	-110.89
Total Income	25,143.36	24,790.60	352.76
Expense			
Copies/Postage/Supplies	832.85	840.00	-7.15
Insurance/Taxes	1,994.59	1,911.96	82.63
Landscape/Irrigation Supplies	640.00	1,620.00	-980.00
Lawn Care/Sprinkler	10,395.00	7,800.00	2,595.00
Legal-Collection/Lien Fees	2,278.59	3,675.00	-1,396.41
Legal Retainer	0.00	1,500.00	-1,500.00
Maintenance/Lighting	0.00	60.00	-60.00
Management Fees	11,033.04	11,033.04	0.00
Storage Space	110.00	660.00	-550.00
Utilities			
Electric	165.32	180.00	-14.68
Water	2,159.29	684.00	1,475.29
Total Utilities	2,324.61	864.00	1,460.61
Total Expense	29,608.68	29,964.00	-355.32
Net Ordinary Income	-4,465.32	-5,173.40	708.08
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	-5,965.32	-6,673.40	708.08

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PARK ON FLORENCE
Custom Transaction Detail Report
 December 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
HOA Dues			
12/18/2012	Roberts, Ryan D	ANNUAL HOA DUES - 2012	100.00
	Total HOA Dues		100.00
Interest			
12/31/2012		Interest	0.19
	Total Interest		0.19
	Total Income		100.19
Expense			
Copies/Postage/Supplies			
12/1/2012	American Storage	Monthly Storage Rental	55.00
12/31/2012	Asset Management Services Realty, Inc.	Postage/copies & supplies from October through December	215.20
	Total Copies/Postage/Supplies		270.20
Insurance/Taxes			
12/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
12/2/2012	Dennis Semler	Annual Real Estate Property Tax	9.00
	Total Insurance/Taxes		168.66
Lawn Care/Sprinkler			
12/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - December	650.00
12/18/2012	Extreme Irrigation & Lawns, LLC	Hang Christmas Lighting & check electrical supply at entrances	175.00
	Total Lawn Care/Sprinkler		825.00
Legal-Collection/Lien Fees			
12/6/2012	Stuebaker & Worley, PLLC	Process Service Fees on Green, Perez, Sanders & Morgan	391.40
12/10/2012	Beck, Darren & Shelby Murphy	Legal Fees - 2012 Dues	-58.75
12/10/2012	Medlin, David	Legal Fees - 2012 Dues	-58.75
12/10/2012	Castro, Jose Santiago	Legal Fees - 2012 Dues	-58.75
12/10/2012	Stuebaker & Worley, PLLC	33% collection fees on Beck, Medlin & Santiago-Castro	435.06
	Total Legal-Collection/Lien Fees		650.21
Management Fees			
12/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
12/2/2012	Public Service Company	Service 10/23/12-11/19/12	12.80
	Total Electric		12.80

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PARK ON FLORENCE
Custom Transaction Detail Report
December 2012

Date	Name	Memo	Amount
	Water		
12/1/2012	City of Broken Arrow	Water Service 9/28/12-11/2/12	144.54
	Total Water		144.54
	Total Utilities		157.34
	Total Expense		2,990.83
	Net Ordinary Income		-2,890.64
	Net Income		-2,890.64

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PARK ON FLORENCE
Customer Balance Summary
As of December 31, 2012

	<u>Dec 31, 12</u>
Anders, D.M. & V.A.	-125.00
Bailey, Wilma	0.50
Coe, Don & Joyce	-125.00
Collins, Robert	429.70
Cornish, Karen	10.00
Derouen, Ferris & Tammy	-125.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	268.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	-0.05
Iverson, Steve	-125.00
Jones, David & Jeri	-93.50
Linger, Angela	-100.00
Morgan, Stacie	502.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	534.59
Rowell, Ed & Alma	-125.00
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	494.70
Sanders, Janet	-125.00
Smith, Nikki	437.78
Weyandt, Tony	203.50
Yow, Michael & Katelynne Sherman	10.00
TOTAL	<u>3,121.90</u>