

PARK ON FLORENCE
Balance Sheet
As of November 30, 2012

	<u>Nov 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	4,386.09
Bank of Oklahoma Operating	2,631.28
Total Checking/Savings	7,017.37
Accounts Receivable	
Accounts Receivable	5,245.66
Total Accounts Receivable	5,245.66
Total Current Assets	12,263.03
TOTAL ASSETS	<u>12,263.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	4,380.36
Total Other Current Liabilities	4,380.36
Total Current Liabilities	4,380.36
Total Liabilities	4,380.36
Equity	
Opening Balance Equity	16,885.78
Retained Earnings	-5,928.43
Net Income	-3,074.68
Total Equity	7,882.67
TOTAL LIABILITIES & EQUITY	<u>12,263.03</u>

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 November 2012

	Nov 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.18	0.55	-0.37
Total Income	<u>0.18</u>	<u>0.55</u>	<u>-0.37</u>
Expense			
Copies/Postage/Supplies	55.00	70.00	-15.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	250.00	0.00	250.00
Lawn Care/Sprinkler	930.00	650.00	280.00
Legal-Collection/Lien Fees	-353.34	0.00	-353.34
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	13.09	15.00	-1.91
Water	284.55	57.00	227.55
Total Utilities	<u>297.64</u>	<u>72.00</u>	<u>225.64</u>
Total Expense	<u>2,258.38</u>	<u>1,930.75</u>	<u>327.63</u>
Net Ordinary Income	-2,258.20	-1,930.20	-328.00
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-2,258.20</u></u>	<u><u>-1,930.20</u></u>	<u><u>-328.00</u></u>

3:53 PM
 12/18/12
 Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 January through November 2012

	Jan - Nov 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,465.69	24,100.00	365.69
Interest	4.37	6.05	-1.68
Late Charges	573.11	684.00	-110.89
Total Income	25,043.17	24,790.05	253.12
Expense			
Copies/Postage/Supplies	562.65	770.00	-207.35
Insurance/Taxes	1,825.93	1,752.63	73.30
Landscape/Irrigation Supplies	640.00	1,620.00	-980.00
Lawn Care/Sprinkler	9,570.00	7,150.00	2,420.00
Legal-Collection/Lien Fees	1,628.38	3,675.00	-2,046.62
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	55.00	-55.00
Management Fees	10,113.62	10,113.62	0.00
Storage Space	110.00	605.00	-495.00
Utilities			
Electric	152.52	165.00	-12.48
Water	2,014.75	627.00	1,387.75
Total Utilities	2,167.27	792.00	1,375.27
Total Expense	26,617.85	26,533.25	84.60
Net Ordinary Income	-1,574.68	-1,743.20	168.52
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	-3,074.68	-3,243.20	168.52

3:54 PM
 12/18/12
 Accrual Basis

PARK ON FLORENCE Custom Transaction Detail Report November 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
11/30/2012		Interest	0.18
	Total Interest		0.18
	Total Income		0.18
Expense			
Copies/Postage/Supplies			
11/2/2012	American Storage	November Storage Fee	55.00
	Total Copies/Postage/Supplies		55.00
Insurance/Taxes			
11/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
Landscape/Irrigation Supplies			
11/19/2012	David Pruitt	Remove sign from north entrance & move rock in center island with bobcat	250.00
	Total Landscape/Irrigation Supplies		250.00
Lawn Care/Sprinkler			
11/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - November	650.00
11/1/2012	Extreme Irrigation & Lawns, LLC	Install 25 bags pine bark mulch at islands & front entrance	280.00
	Total Lawn Care/Sprinkler		930.00
Legal-Collection/Lien Fees			
11/1/2012	Studebaker & Worley, PLLC	33% collection on dues paid by Angelia Linger	36.66
11/3/2012	Perez, Manuel & Rosa	Process Service Fee	-65.00
11/8/2012	Perez, Manuel & Rosa	Process Service Fee	-65.00
11/11/2012	Perez, Manuel & Rosa	Process Service Fee	-65.00
11/20/2012	Green, Joe & Mette	Process Service Fee	-65.00
11/30/2012	Sanders, Dwight & Monica	Process Service Fee	-65.00
11/30/2012	Morgan, Stacie	Process Service Fee	-65.00
	Total Legal-Collection/Lien Fees		-353.34
Management Fees			
11/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
11/1/2012	Public Service Company	Service from 9/21/12-10/23/12	13.09
	Total Electric		13.09

3:54 PM
12/18/12
Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
November 2012

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
	Water		
11/1/2012	City of Broken Arrow	Water Service 9/4/12-9/28/12	284.55
	Total Water		284.55
	Total Utilities		297.64
	Total Expense		2,258.38
	Net Ordinary Income		-2,258.20
	Net Income		-2,258.20

3:54 PM

12/18/12

PARK ON FLORENCE
Customer Balance Summary
As of November 30, 2012

	<u>Nov 30, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	268.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	-0.05
Iverson, Steve & Georgianna	-125.00
Medlin, David	437.78
Morgan, Stacie	502.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	534.59
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	494.70
Smith, Nikki	437.78
Weyandt, Tony	203.50
Yow, Michael & Katelynn Sherman	10.00
TOTAL	<u><u>5,245.66</u></u>