

PARK ON FLORENCE
Balance Sheet
As of October 31, 2012

	<u>Oct 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,525.91
Bank of Oklahoma Operating	3,080.91
Total Checking/Savings	9,606.82
Accounts Receivable	
Accounts Receivable	4,914.41
Total Accounts Receivable	4,914.41
Total Current Assets	14,521.23
TOTAL ASSETS	<u>14,521.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	6,520.36
Total Other Current Liabilities	6,520.36
Total Current Liabilities	6,520.36
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-5,928.43
Net Income	-816.48
Total Equity	8,000.87
TOTAL LIABILITIES & EQUITY	<u>14,521.23</u>

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
October 2012

	Oct 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.44	0.55	-0.11
Total Income	0.44	0.55	-0.11
Expense			
Copies/Postage/Supplies	55.00	70.00	-15.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	810.00	-810.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	-101.36	0.00	-101.36
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	12.90	15.00	-2.10
Water	396.43	57.00	339.43
Total Utilities	409.33	72.00	337.33
Total Expense	2,092.05	2,740.75	-648.70
Net Ordinary Income	-2,091.61	-2,740.20	648.59
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-2,091.61	-2,740.20	648.59

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
January through October 2012

	Jan - Oct 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,465.69	24,100.00	365.69
Interest	4.19	5.50	-1.31
Late Charges	573.11	684.00	-110.89
Total Income	25,042.99	24,789.50	253.49
Expense			
Copies/Postage/Supplies	507.65	700.00	-192.35
Insurance/Taxes	1,666.27	1,593.30	72.97
Landscape/Irrigation Supplies	390.00	1,620.00	-1,230.00
Lawn Care/Sprinkler	8,640.00	6,500.00	2,140.00
Legal-Collection/Lien Fees	1,981.72	3,675.00	-1,693.28
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	50.00	-50.00
Management Fees	9,194.20	9,194.20	0.00
Storage Space	110.00	550.00	-440.00
Utilities			
Electric	139.43	150.00	-10.57
Water	1,730.20	570.00	1,160.20
Total Utilities	1,869.63	720.00	1,149.63
Total Expense	24,359.47	24,602.50	-243.03
Net Ordinary Income	683.52	187.00	496.52
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	-816.48	-1,313.00	496.52

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 Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
 October 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
10/31/2012		Interest	0.44
	Total Interest		0.44
	Total Income		0.44
Expense			
Copies/Postage/Supplies			
10/27/2012	American Storage	Monthly Storage Rental	55.00
	Total Copies/Postage/Supplies		55.00
Insurance/Taxes			
10/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
Lawn Care/Sprinkler			
10/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - October	650.00
	Total Lawn Care/Sprinkler		650.00
Legal-Collection/Lien Fees			
10/26/2012	Smith, Zelford & Lesia	Legal Fees - 2012 Dues	-58.75
10/26/2012	Spohrer, Scott & Laura	Legal Fees - 2012 Dues	-58.75
10/26/2012	Smith, Lonnie	Legal Fees - 2012 Dues	-58.75
10/26/2012	Ko, Hak Sun & Deung Hee	Legal Fees - 2012 Dues	-58.75
10/26/2012	Trinidad, Albert & Maria	Legal Fees - 2012 Dues	-58.75
10/26/2012	Holt, James & Patricia	Legal Fees - 2012 Dues	-58.75
10/26/2012	Studebaker & Worley, PLLC	33% collection fees on overdue dues	251.14
	Total Legal-Collection/Lien Fees		-101.36
Management Fees			
10/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
10/1/2012	Public Service Company	Service from 8/22/12-9/21/12	12.90
	Total Electric		12.90

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PARK ON FLORENCE
Custom Transaction Detail Report
October 2012

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
	Water		
10/1/2012	City of Broken Arrow	Water Service 8/1/12-9/4/12	396.43
	Total Water		396.43
	Total Utilities		409.33
	Total Expense		2,092.05
	Net Ordinary Income		-2,091.61
	Net Income		-2,091.61

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PARK ON FLORENCE
Customer Balance Summary
As of October 31, 2012

	<u>Oct 31, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	-0.05
Iverson, Steve & Georgianna	-125.00
Medlin, David	437.78
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Nikki	437.78
Smith, Zelford & Lesia	58.75
Weyandt, Tony	203.50
Yow, Michael & Katelynn Sherman	10.00
TOTAL	<u>4,914.41</u>