

**PARK ON FLORENCE**  
**Balance Sheet**  
**As of September 30, 2012**

	<u>Sep 30, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Oklahoma Money Market	6,525.26
Bank of Oklahoma Operating	4,353.16
<b>Total Checking/Savings</b>	<u>10,878.42</u>
<b>Accounts Receivable</b>	
Accounts Receivable	5,734.21
<b>Total Accounts Receivable</b>	<u>5,734.21</u>
<b>Total Current Assets</b>	<u>16,612.63</u>
<b>TOTAL ASSETS</b>	<u><b>16,612.63</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Reserve/Replacement	6,520.36
<b>Total Other Current Liabilities</b>	<u>6,520.36</u>
<b>Total Current Liabilities</b>	<u>6,520.36</u>
<b>Total Liabilities</b>	6,520.36
<b>Equity</b>	
Opening Balance Equity	14,745.78
Retained Earnings	-5,928.43
Net Income	1,274.92
<b>Total Equity</b>	<u>10,092.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>16,612.63</b></u>

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**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
**September 2012**

	Sep 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	0.00	0.55	-0.55
<b>Total Income</b>	0.00	0.55	-0.55
<b>Expense</b>			
Copies/Postage/Supplies	231.90	70.00	161.90
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	0.00	0.00	0.00
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
<b>Utilities</b>			
Electric	11.95	15.00	-3.05
Water	405.70	57.00	348.70
<b>Total Utilities</b>	417.65	72.00	345.65
<b>Total Expense</b>	2,378.63	1,930.75	447.88
<b>Net Ordinary Income</b>	-2,378.63	-1,930.20	-448.43
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	-2,378.63	-1,930.20	-448.43

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 Accrual Basis

**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
 January through September 2012

	Jan - Sep 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	24,465.69	24,100.00	365.69
Interest	3.54	4.95	-1.41
Late Charges	573.11	684.00	-110.89
<b>Total Income</b>	<b>25,042.34</b>	<b>24,788.95</b>	<b>253.39</b>
<b>Expense</b>			
Copies/Postage/Supplies	452.65	630.00	-177.35
Insurance/Taxes	1,506.61	1,433.97	72.64
Landscape/Irrigation Supplies	390.00	810.00	-420.00
Lawn Care/Sprinkler	7,990.00	5,850.00	2,140.00
Legal-Collection/Lien Fees	2,083.08	3,675.00	-1,591.92
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	45.00	-45.00
Management Fees	8,274.78	8,274.78	0.00
Storage Space	110.00	495.00	-385.00
<b>Utilities</b>			
Electric	126.53	135.00	-8.47
Water	1,333.77	513.00	820.77
<b>Total Utilities</b>	<b>1,460.30</b>	<b>648.00</b>	<b>812.30</b>
<b>Total Expense</b>	<b>22,267.42</b>	<b>21,861.75</b>	<b>405.67</b>
<b>Net Ordinary Income</b>	<b>2,774.92</b>	<b>2,927.20</b>	<b>-152.28</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	1,500.00	1,500.00	0.00
<b>Total Other Expense</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-1,500.00</b>	<b>-1,500.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,274.92</b>	<b>1,427.20</b>	<b>-152.28</b>

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Accrual Basis

**PARK ON FLORENCE**  
**Custom Transaction Detail Report**  
**September 2012**

Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
<b>Copies/Postage/Supplies</b>			
9/4/2012	American Storage	September Storage	55.00
9/18/2012	Postmaster	Postage for October Meeting notices	112.50
9/30/2012	Asset Management Services Realty, Inc.	Printed copies of Oct. special meeting plus labels	64.40
Total Copies/Postage/Supplies			231.90
<b>Insurance/Taxes</b>			
9/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
Total Insurance/Taxes			159.66
<b>Lawn Care/Sprinkler</b>			
9/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - September	650.00
Total Lawn Care/Sprinkler			650.00
<b>Management Fees</b>			
9/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
Total Management Fees			919.42
<b>Utilities</b>			
<b>Electric</b>			
9/1/2012	Public Service Company	Service from 7/23/12-8/22/12	11.95
Total Electric			11.95
<b>Water</b>			
9/1/2012	City of Broken Arrow	Water Service 7/2/12-8/1/12	405.70
Total Water			405.70
Total Utilities			417.65
Total Expense			2,378.63
Net Ordinary Income			-2,378.63
<b>Net Income</b>			<b>-2,378.63</b>

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**PARK ON FLORENCE**  
**Customer Balance Summary**  
**All Transactions**

	<u>Oct 27, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Ko, Hak Sun & Deung Hee	110.00
Medlin, David	437.78
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Trinidad, Albert & Maria	110.00
Weyandt, Tony	203.50
Yow, Michael & Katelynne Sherman	10.00
<b>TOTAL</b>	<b><u>5,734.21</u></b>