

**PARK ON FLORENCE**  
**Balance Sheet**  
**As of August 31, 2012**

	<u>Aug 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Oklahoma Money Market	6,525.26
Bank of Oklahoma Operating	6,511.79
<b>Total Checking/Savings</b>	<u>13,037.05</u>
<b>Accounts Receivable</b>	
Accounts Receivable	5,954.21
<b>Total Accounts Receivable</b>	<u>5,954.21</u>
<b>Total Current Assets</b>	<u>18,991.26</u>
<b>TOTAL ASSETS</b>	<u><b>18,991.26</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Reserve/Replacement	6,520.36
<b>Total Other Current Liabilities</b>	<u>6,520.36</u>
<b>Total Current Liabilities</b>	<u>6,520.36</u>
<b>Total Liabilities</b>	6,520.36
<b>Equity</b>	
Opening Balance Equity	14,745.78
Retained Earnings	-5,928.43
Net Income	3,653.55
<b>Total Equity</b>	<u>12,470.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>18,991.26</b></u>

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**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
**August 2012**

	Aug 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	0.22	0.55	-0.33
<b>Total Income</b>	0.22	0.55	-0.33
<b>Expense</b>			
Copies/Postage/Supplies	55.00	70.00	-15.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	14.57	0.00	14.57
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
<b>Utilities</b>			
Electric	14.36	15.00	-0.64
Water	442.44	57.00	385.44
<b>Total Utilities</b>	456.80	72.00	384.80
<b>Total Expense</b>	2,255.45	1,930.75	324.70
<b>Net Ordinary Income</b>	-2,255.23	-1,930.20	-325.03
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	<b>-2,255.23</b>	<b>-1,930.20</b>	<b>-325.03</b>

**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
 January through August 2012

	Jan - Aug 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	24,465.69	24,100.00	365.69
Interest	3.54	4.40	-0.86
Late Charges	573.11	684.00	-110.89
<b>Total Income</b>	<b>25,042.34</b>	<b>24,788.40</b>	<b>253.94</b>
<b>Expense</b>			
Copies/Postage/Supplies	220.75	560.00	-339.25
Insurance/Taxes	1,346.95	1,274.64	72.31
Landscape/Irrigation Supplies	390.00	810.00	-420.00
Lawn Care/Sprinkler	7,340.00	5,200.00	2,140.00
Legal-Collection/Lien Fees	2,083.08	3,675.00	-1,591.92
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	40.00	-40.00
Management Fees	7,355.36	7,355.36	0.00
Storage Space	110.00	440.00	-330.00
Utilities			
Electric	114.58	120.00	-5.42
Water	928.07	456.00	472.07
<b>Total Utilities</b>	<b>1,042.65</b>	<b>576.00</b>	<b>466.65</b>
<b>Total Expense</b>	<b>19,888.79</b>	<b>19,931.00</b>	<b>-42.21</b>
<b>Net Ordinary Income</b>	<b>5,153.55</b>	<b>4,857.40</b>	<b>296.15</b>
<b>Other Income/Expense</b>			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
<b>Total Other Expense</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-1,500.00</b>	<b>-1,500.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>3,653.55</b>	<b>3,357.40</b>	<b>296.15</b>

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 Accrual Basis

**PARK ON FLORENCE**  
**Custom Transaction Detail Report**  
 August 2012

Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Interest</b>			
8/31/2012		Interest	0.22
	Total Interest		0.22
	Total Income		0.22
<b>Expense</b>			
<b>Copies/Postage/Supplies</b>			
8/1/2012	American Storage	Monthly Storage Rental	55.00
	Total Copies/Postage/Supplies		55.00
<b>Insurance/Taxes</b>			
8/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
<b>Lawn Care/Sprinkler</b>			
8/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - August	650.00
	Total Lawn Care/Sprinkler		650.00
<b>Legal-Collection/Lien Fees</b>			
8/2/2012	Dolan, Sean & Jeni	Lien Filing Fee - 2012 Dues	-58.75
8/7/2012	Studebaker & Worley, PLLC	Collection fees on Price & Dolan	73.32
	Total Legal-Collection/Lien Fees		14.57
<b>Management Fees</b>			
8/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
<b>Utilities</b>			
<b>Electric</b>			
8/1/2012	Public Service Company	Service from 6/21/12-7/23/12	14.36
	Total Electric		14.36
<b>Water</b>			
8/1/2012	City of Broken Arrow	Water Service 6/1/12-7/2/12	442.44
	Total Water		442.44
	Total Utilities		456.80
	Total Expense		2,255.45
	Net Ordinary Income		-2,255.23
	<b>Net Income</b>		<b>-2,255.23</b>

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**PARK ON FLORENCE**  
**Customer Balance Summary**  
As of August 31, 2012

	<u>Aug 31, 12</u>
Bailey, Wilma	0.50
Balmos, Callen H. & Cassie	110.00
Beck, Darren & Shelby Murphy	437.78
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Ko, Hak Sun & Deung Hee	110.00
Linger, Angela	110.00
Medlin, David	437.78
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Trinidad, Albert & Maria	110.00
Weyandt, Tony	203.50
Yow, Michael & Katelynn Sherman	10.00
<b>TOTAL</b>	<b><u>5,954.21</u></b>