

PARK ON FLORENCE
Balance Sheet
As of July 31, 2012

	<u>Jul 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,525.04
Bank of Oklahoma Operating	<u>8,547.24</u>
Total Checking/Savings	15,072.28
Accounts Receivable	
Accounts Receivable	<u>6,174.21</u>
Total Accounts Receivable	6,174.21
Total Current Assets	<u>21,246.49</u>
TOTAL ASSETS	<u>21,246.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	<u>6,520.36</u>
Total Other Current Liabilities	6,520.36
Total Current Liabilities	<u>6,520.36</u>
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-5,928.43
Net Income	<u>5,908.78</u>
Total Equity	<u>14,726.13</u>
TOTAL LIABILITIES & EQUITY	<u>21,246.49</u>

2:30 PM

08/13/12

Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
July 2012

	<u>Jul 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues	0.00	0.00	0.00
Interest	0.26	0.55	-0.29
Total Income	0.26	0.55	-0.29
Expense			
Copies/Postage/Supplies	55.00	70.00	-15.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	1,508.60	0.00	1,508.60
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	14.85	15.00	-0.15
Water	272.31	57.00	215.31
Total Utilities	287.16	72.00	215.16
Total Expense	3,579.84	1,930.75	1,649.09
Net Ordinary Income	-3,579.58	-1,930.20	-1,649.38
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,579.58	-1,930.20	-1,649.38

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 January through July 2012

	Jan - Jul 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,465.69	24,100.00	365.69
Interest	3.32	3.85	-0.53
Late Charges	573.11	684.00	-110.89
Total Income	25,042.12	24,787.85	254.27
Expense			
Copies/Postage/Supplies	165.75	490.00	-324.25
Insurance/Taxes	1,187.29	1,115.31	71.98
Landscape/Irrigation Supplies	390.00	810.00	-420.00
Lawn Care/Sprinkler	6,690.00	4,550.00	2,140.00
Legal-Collection/Lien Fees	2,068.51	3,675.00	-1,606.49
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	35.00	-35.00
Management Fees	6,435.94	6,435.94	0.00
Storage Space	110.00	385.00	-275.00
Utilities			
Electric	100.22	105.00	-4.78
Water	485.63	399.00	86.63
Total Utilities	585.85	504.00	81.85
Total Expense	17,633.34	18,000.25	-366.91
Net Ordinary Income	7,408.78	6,787.60	621.18
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	5,908.78	5,287.60	621.18

2:31 PM
 08/13/12
 Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
 July 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
Interest			
7/31/2012		Interest	0.26
	Total Interest		0.26
	Total Income		0.26
Expense			
Copies/Postage/Supplies			
7/3/2012	American Storage	Monthly Storage Rental	55.00
	Total Copies/Postage/Supplies		55.00
Insurance/Taxes			
7/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
Lawn Care/Sprinkler			
7/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - July	650.00
	Total Lawn Care/Sprinkler		650.00
Legal-Collection/Lien Fees			
7/9/2012	Studebaker & Worley, PLLC	Various late dues collections fee for Studebaker Law Firm Filing & Registered mail costs Attorney Collection Fee	473.19
7/24/2012	Studebaker & Worley, PLLC		998.75
7/26/2012	Studebaker & Worley, PLLC		36.66
	Total Legal-Collection/Lien Fees		1,508.60
Management Fees			
7/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
7/1/2012	Public Service Company	Service from 5/22/12-6/21/12	14.85
	Total Electric		14.85
Water			
7/1/2012	City of Broken Arrow	Water Service 4/30/12-6/1/12	272.31
	Total Water		272.31
	Total Utilities		287.16
	Total Expense		3,579.84
	Net Ordinary Income		-3,579.58
	Net Income		-3,579.58

2:32 PM

08/13/12

PARK ON FLORENCE
Customer Balance Summary
As of July 31, 2012

	<u>Jul 31, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Dolan, Sean & Jeni	110.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Humphrey, Constance	110.00
Ko, Hak Sun & Deung Hee	110.00
Linger, Angela	110.00
Medlin, David	437.78
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Price, Ron & Lisa	110.00
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Trinidad, Albert & Maria	110.00
Weyandt, Tony	203.50
Yow, Michael & Katelynne Sherman	10.00
TOTAL	<u>6,174.21</u>