

**PARK ON FLORENCE**  
**Balance Sheet**  
As of June 30, 2012

	<u>Jun 30, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,524.78
Bank of Oklahoma Operating	10,597.38
Total Checking/Savings	<u>17,122.16</u>
Accounts Receivable	
Accounts Receivable	7,703.91
Total Accounts Receivable	<u>7,703.91</u>
Total Current Assets	<u>24,826.07</u>
<b>TOTAL ASSETS</b>	<b><u>24,826.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	6,520.36
Total Other Current Liabilities	<u>6,520.36</u>
Total Current Liabilities	<u>6,520.36</u>
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-5,928.43
Net Income	9,488.36
Total Equity	<u>18,305.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>24,826.07</u></b>

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Accrual Basis

**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
**June 2012**

	Jun 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	0.00	0.00	0.00
Interest	0.53	0.55	-0.02
<b>Total Income</b>	0.53	0.55	-0.02
<b>Expense</b>			
Copies/Postage/Supplies	0.00	70.00	-70.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	0.00	0.00	0.00
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
<b>Utilities</b>			
Electric	15.31	15.00	0.31
Water	70.40	57.00	13.40
<b>Total Utilities</b>	85.71	72.00	13.71
<b>Total Expense</b>	1,814.79	1,930.75	-115.96
<b>Net Ordinary Income</b>	-1,814.26	-1,930.20	115.94
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Reserve & Replacement	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	-1,814.26	-1,930.20	115.94

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Accrual Basis

**PARK ON FLORENCE**  
**Profit & Loss Budget vs. Actual**  
 January through June 2012

	Jan - Jun 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	24,465.69	24,100.00	365.69
Interest	3.06	3.30	-0.24
Late Charges	573.11	684.00	-110.89
<b>Total Income</b>	<b>25,041.86</b>	<b>24,787.30</b>	<b>254.56</b>
<b>Expense</b>			
Copies/Postage/Supplies	110.75	420.00	-309.25
Insurance/Taxes	1,027.63	955.98	71.65
Landscape/Irrigation Supplies	390.00	810.00	-420.00
Lawn Care/Sprinkler	6,040.00	3,900.00	2,140.00
Legal-Collection/Lien Fees	559.91	3,675.00	-3,115.09
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	30.00	-30.00
Management Fees	5,516.52	5,516.52	0.00
Storage Space	110.00	330.00	-220.00
Utilities			
Electric	85.37	90.00	-4.63
Water	213.32	342.00	-128.68
<b>Total Utilities</b>	<b>298.69</b>	<b>432.00</b>	<b>-133.31</b>
<b>Total Expense</b>	<b>14,053.50</b>	<b>16,069.50</b>	<b>-2,016.00</b>
<b>Net Ordinary Income</b>	<b>10,988.36</b>	<b>8,717.80</b>	<b>2,270.56</b>
<b>Other Income/Expense</b>			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
<b>Total Other Expense</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-1,500.00</b>	<b>-1,500.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>9,488.36</b>	<b>7,217.80</b>	<b>2,270.56</b>

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Accrual Basis

**PARK ON FLORENCE**  
**Custom Transaction Detail Report**  
June 2012

Date	Name	Memo	Amount
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Interest</b>			
6/30/2012		Interest	0.53
	Total Interest		0.53
	Total Income		0.53
<b>Expense</b>			
<b>Insurance/Taxes</b>			
6/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
<b>Lawn Care/Sprinkler</b>			
6/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - June	650.00
	Total Lawn Care/Sprinkler		650.00
<b>Management Fees</b>			
6/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
<b>Utilities</b>			
<b>Electric</b>			
6/1/2012	Public Service Company	Service from 4/23/12-5/22/12	15.31
	Total Electric		15.31
<b>Water</b>			
6/1/2012	City of Broken Arrow	Water Service 4/2/12-4/30/12	70.40
	Total Water		70.40
	Total Utilities		85.71
	Total Expense		1,814.79
	Net Ordinary Income		-1,814.26
	<b>Net Income</b>		<b>-1,814.26</b>

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**PARK ON FLORENCE**  
**Customer Balance Summary**  
As of June 30, 2012

	<u>Jun 30, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Berry, Chris & Andrea	110.00
Boone, Rick & Carol	110.00
Cartmell, Harvant "Lisa"	110.00
Castleman, Rodney & Monica	429.70
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Dolan, Sean & Jeni	110.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Humphrey, Constance	110.00
Ko, Hak Sun & Deung Hee	110.00
Linger, Angela	110.00
Marquez, Juan & Maria	110.00
Medlin, David	437.78
Moore, Mike & Linda	110.00
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Price, Ron & Lisa	110.00
Rollinson, Natalie A.	110.00
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Straley, Ron F.	110.00
Trinidad, Albert & Maria	110.00
Vandergriff, Bruce & Jennifer	110.00
Weins, Sean & Jubilee	110.00
Weyandt, Tony	203.50
Whimple, Aaron & Robin Robisch	110.00
Yow, Michael & Katelynne Sherman	10.00
<b>TOTAL</b>	<u><b>7,703.91</b></u>