

PARK ON FLORENCE
Balance Sheet
As of May 31, 2012

	<u>May 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,524.25
Bank of Oklahoma Operating	12,412.17
Total Checking/Savings	18,936.42
Accounts Receivable	
Accounts Receivable	7,703.91
Total Accounts Receivable	7,703.91
Total Current Assets	26,640.33
TOTAL ASSETS	<u>26,640.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	6,520.36
Total Other Current Liabilities	6,520.36
Total Current Liabilities	6,520.36
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-5,928.43
Net Income	11,302.62
Total Equity	20,119.97
TOTAL LIABILITIES & EQUITY	<u>26,640.33</u>

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 Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
May 2012

	May 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	95.00	0.00	95.00
Interest	0.55	0.55	0.00
Total Income	95.55	0.55	95.00
Expense			
Copies/Postage/Supplies	150.00	70.00	80.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	810.00	-810.00
Lawn Care/Sprinkler	2,790.00	650.00	2,140.00
Legal-Collection/Lien Fees	0.00	0.00	0.00
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	2.94	15.00	-12.06
Water	50.21	57.00	-6.79
Total Utilities	53.15	72.00	-18.85
Total Expense	4,072.23	2,740.75	1,331.48
Net Ordinary Income	-3,976.68	-2,740.20	-1,236.48
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-3,976.68	-2,740.20	-1,236.48

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 January through May 2012

	Jan - May 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,465.69	24,100.00	365.69
Interest	2.53	2.75	-0.22
Late Charges	573.11	684.00	-110.89
Total Income	25,041.33	24,786.75	254.58
Expense			
Copies/Postage/Supplies	110.75	350.00	-239.25
Insurance/Taxes	867.97	796.65	71.32
Landscape/Irrigation Supplies	390.00	810.00	-420.00
Lawn Care/Sprinkler	5,390.00	3,250.00	2,140.00
Legal-Collection/Lien Fees	559.91	3,675.00	-3,115.09
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	25.00	-25.00
Management Fees	4,597.10	4,597.10	0.00
Storage Space	110.00	275.00	-165.00
Utilities			
Electric	70.06	75.00	-4.94
Water	142.92	285.00	-142.08
Total Utilities	212.98	360.00	-147.02
Total Expense	12,238.71	14,138.75	-1,900.04
Net Ordinary Income	12,802.62	10,648.00	2,154.62
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	11,302.62	9,148.00	2,154.62

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 Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
 May 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
HOA Dues			
5/30/2012	Extreme Irrigation & Lawns, LLC	Advertising Income from Extreme Irrigation & Lawn	95.00
	Total HOA Dues		95.00
Interest			
5/31/2012		Interest	0.55
	Total Interest		0.55
	Total Income		95.55
Expense			
Copies/Postage/Supplies			
5/1/2012	American Storage	Monthly Storage Rental - May	55.00
5/7/2012	Walmart	Purchase 4 "Pet of the Month" gift cards	40.00
5/27/2012	American Storage	Monthly Storage Rental - June	55.00
	Total Copies/Postage/Supplies		150.00
Insurance/Taxes			
5/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
Lawn Care/Sprinkler			
5/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - May	650.00
5/7/2012	Extreme Irrigation & Lawns, LLC	1/2 material cost for annual planting	420.00
5/15/2012	Extreme Irrigation & Lawns, LLC	Tree removal & clean up plus planting summer color	1,720.00
	Total Lawn Care/Sprinkler		2,790.00
Management Fees			
5/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
5/1/2012	Public Service Company	Service from 3/23/12-4/23/12	2.94
	Total Electric		2.94
Water			
5/1/2012	City of Broken Arrow	Water Service 3/2/12-4/2/12	50.21
	Total Water		50.21
	Total Utilities		53.15
	Total Expense		4,072.23
	Net Ordinary Income		-3,976.68
	Net Income		-3,976.68

PARK ON FLORENCE
Customer Balance Summary
All Transactions

	Jun 13, 12
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Berry, Chris & Andrea	110.00
Boone, Rick & Carol	110.00
Cartmell, Harvant "Lisa"	110.00
Castleman, Rodney & Monica	429.70
Castro, Jose Santiago	429.70
Collins, Robert	10.00
Cornish, Karen	110.00
Dolan, Sean & Jeni	0.50
Elkington, Justin & Deana	203.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Humphrey, Constance	110.00
Ko, Hak Sun & Deung Hee	110.00
Linger, Angela	110.00
Marquez, Juan & Maria	110.00
Medlin, David	437.78
Moore, Mike & Linda	110.00
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Price, Ron & Lisa	110.00
Rollinson, Natalie A.	110.00
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Straley, Ron F.	110.00
Trinidad, Albert & Maria	110.00
Vandergriff, Bruce & Jennifer	110.00
Weins, Sean & Jubilee	110.00
Weyandt, Tony	203.50
Whimple, Aaron & Robin Robisch	110.00
Yow, Michael & Katelynne Sherman	10.00
TOTAL	7,703.91