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Accrual Basis

PARK ON FLORENCE

Balance Sheet

As of April 30, 2012

	<u>Apr 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,523.70
Bank of Oklahoma Operating	16,115.90
Total Checking/Savings	22,639.60
Accounts Receivable	
Accounts Receivable	7,917.41
Total Accounts Receivable	7,917.41
Total Current Assets	30,557.01
TOTAL ASSETS	<u>30,557.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	6,520.36
Total Other Current Liabilities	6,520.36
Total Current Liabilities	6,520.36
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-6,038.43
Net Income	15,329.30
Total Equity	24,036.65
TOTAL LIABILITIES & EQUITY	<u>30,557.01</u>

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
April 2012

	Apr 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	70.69	0.00	70.69
Interest	0.53	0.55	-0.02
Late Charges	0.00	342.00	-342.00
Total Income	71.22	342.55	-271.33
Expense			
Copies/Postage/Supplies	55.00	70.00	-15.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	340.00	0.00	340.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	476.62	1,837.50	-1,360.88
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	0.00	15.00	-15.00
Water	8.50	57.00	-48.50
Total Utilities	8.50	72.00	-63.50
Total Expense	2,609.20	3,768.25	-1,159.05
Net Ordinary Income	-2,537.98	-3,425.70	887.72
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-2,537.98	-3,425.70	887.72

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
January through April 2012

	Jan - Apr 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,370.69	24,100.00	270.69
Interest	1.98	2.20	-0.22
Late Charges	573.11	684.00	-110.89
Total Income	24,945.78	24,786.20	159.58
Expense			
Copies/Postage/Supplies	-39.25	280.00	-319.25
Insurance/Taxes	708.31	637.32	70.99
Landscape/Irrigation Supplies	340.00	0.00	340.00
Lawn Care/Sprinkler	2,600.00	2,600.00	0.00
Legal-Collection/Lien Fees	559.91	3,675.00	-3,115.09
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	20.00	-20.00
Management Fees	3,677.68	3,677.68	0.00
Storage Space	110.00	220.00	-110.00
Utilities			
Electric	67.12	60.00	7.12
Water	92.71	228.00	-135.29
Total Utilities	159.83	288.00	-128.17
Total Expense	8,116.48	11,398.00	-3,281.52
Net Ordinary Income	16,829.30	13,388.20	3,441.10
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	15,329.30	11,888.20	3,441.10

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Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
April 2012

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Ordinary Income/Expense			
Income			
HOA Dues			
4/6/2012	Tran, Peter & Phenh Chuong	ANNUAL HOA DUES - 2012 - Prorated	70.69
	Total HOA Dues		70.69
Interest			
4/30/2012		Interest	0.53
	Total Interest		0.53
	Total Income		71.22
Expense			
Copies/Postage/Supplies			
4/1/2012	American Storage	Monthly Storage Rental	55.00
	Total Copies/Postage/Supplies		55.00
Insurance/Taxes			
4/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
Landscape/Irrigation Supplies			
4/17/2012	Shelby Services	Replace 6 bulbs & one flood light at entrances	140.00
4/26/2012	Bryan B. Neely	Landscape Plan for front entrances	200.00
	Total Landscape/Irrigation Supplies		340.00
Lawn Care/Sprinkler			
4/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - April	650.00
	Total Lawn Care/Sprinkler		650.00
Legal-Collection/Lien Fees			
4/11/2012		Collection fees to Studebaker Law Firm	476.62
	Total Legal-Collection/Lien Fees		476.62
Management Fees			
4/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Water			
4/1/2012	City of Broken Arrow	Water Service	8.50
	Total Water		8.50
	Total Utilities		8.50
	Total Expense		2,609.20
	Net Ordinary Income		-2,537.98
	Net Income		-2,537.98

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PARK ON FLORENCE
Customer Balance Summary
As of April 30, 2012

	<u>Apr 30, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Berry, Chris & Andrea	110.00
Boone, Rick & Carol	110.00
Cartmell, Harvant "Lisa"	110.00
Castleman, Rodney & Monica	429.70
Castro, Jose Santiago	429.70
Collins, Robert	429.70
Cornish, Karen	10.00
Crockett, Blake & Lori	10.00
Dolan, Sean & Jeni	110.00
Elkington, Justin & Deana	0.50
Green, Joe & Mette	203.50
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Humphrey, Constance	110.00
Ko, Hak Sun & Deung Hee	110.00
Linger, Angela	110.00
Marquez, Juan & Maria	110.00
Medlin, David	437.78
Moore, Mike & Linda	110.00
Morgan, Stacie	437.78
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Price, Ron & Lisa	110.00
Rollinson, Natalie A.	110.00
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Straley, Ron F.	110.00
The Salvation Army	203.50
Trinidad, Albert & Maria	110.00
Vandergriff, Bruce & Jennifer	110.00
Weins, Sean & Jubilee	110.00
Weyandt, Tony	203.50
Whimple, Aaron & Robin Robisch	110.00
Yow, Michael & Katelynne Sherman	10.00
TOTAL	<u>7,917.41</u>