

PARK ON FLORENCE
Balance Sheet
As of March 31, 2012

	<u>Mar 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,523.17
Bank of Oklahoma Operating	16,975.66
Total Checking/Savings	23,498.83
Accounts Receivable	
Accounts Receivable	9,630.91
Total Accounts Receivable	9,630.91
Total Current Assets	33,129.74
TOTAL ASSETS	<u>33,129.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	6,520.36
Total Other Current Liabilities	6,520.36
Total Current Liabilities	6,520.36
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-6,038.43
Net Income	17,902.03
Total Equity	26,609.38
TOTAL LIABILITIES & EQUITY	<u>33,129.74</u>

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
March 2012

	Mar 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	100.00	0.00	100.00
Interest	0.55	0.55	0.00
Late Charges	583.11	342.00	241.11
Total Income	683.66	342.55	341.11
Expense			
Copies/Postage/Supplies	0.00	70.00	-70.00
Insurance/Taxes	229.66	159.33	70.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	0.00	1,837.50	-1,837.50
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	55.00	55.00	0.00
Utilities			
Electric	0.00	15.00	-15.00
Water	7.50	57.00	-49.50
Total Utilities	7.50	72.00	-64.50
Total Expense	1,861.58	3,768.25	-1,906.67
Net Ordinary Income	-1,177.92	-3,425.70	2,247.78
Other Income/Expense			
Other Expense			
Reserve & Replacement	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-1,177.92	-3,425.70	2,247.78

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Accrual Basis

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
January through March 2012

	Jan - Mar 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,300.00	24,100.00	200.00
Interest	1.45	1.65	-0.20
Late Charges	583.11	342.00	241.11
Total Income	24,884.56	24,443.65	440.91
Expense			
Copies/Postage/Supplies	-119.00	210.00	-329.00
Insurance/Taxes	548.65	477.99	70.66
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	1,950.00	1,950.00	0.00
Legal-Collection/Lien Fees	83.29	1,837.50	-1,754.21
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	15.00	-15.00
Management Fees	2,758.26	2,758.26	0.00
Storage Space	110.00	165.00	-55.00
Utilities			
Electric	67.12	45.00	22.12
Water	84.21	171.00	-86.79
Total Utilities	151.33	216.00	-64.67
Total Expense	5,482.53	7,629.75	-2,147.22
Net Ordinary Income	19,402.03	16,813.90	2,588.13
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	17,902.03	15,313.90	2,588.13

PARK ON FLORENCE Custom Transaction Detail Report March 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
3/26/2012	Wallace, Leroy & Lenna	ANNUAL HOA DUES - 2012	100.00
Total HOA Dues			100.00
Interest			
3/31/2012		Interest	0.55
Total Interest			0.55
Late Charges			
3/1/2012	Beck, Darren & Shelby Murphy	Finance Charges on Overdue Balance	17.28
3/1/2012	Berry, Chris & Andrea	Finance Charges on Overdue Balance	10.00
3/1/2012	Blackburn, Ted & Lila	Finance Charges on Overdue Balance	10.00
3/1/2012	Boone, Rick & Carol	Finance Charges on Overdue Balance	10.00
3/1/2012	Bradham, Sam & Sharon	Finance Charges on Overdue Balance	10.00
3/1/2012	Cartmell, Harvant "Lisa"	Finance Charges on Overdue Balance	10.00
3/1/2012	Castleman, Rodney & Monica	Finance Charges on Overdue Balance	16.90
3/1/2012	Castro, Jose Santiago	Finance Charges on Overdue Balance	16.90
3/1/2012	Christi, Mike & Brooke	Finance Charges on Overdue Balance	10.00
3/1/2012	Cline, Eric & Heidi	Finance Charges on Overdue Balance	10.00
3/1/2012	Collins, Robert	Finance Charges on Overdue Balance	16.90
3/1/2012	Cornish, Karen	Finance Charges on Overdue Balance	10.00
3/1/2012	Crockett, Blake & Lori	Finance Charges on Overdue Balance	10.00
3/1/2012	Dolan, Sean & Jeni	Finance Charges on Overdue Balance	10.00
3/1/2012	Goins, Jason & Stephanie	Finance Charges on Overdue Balance	10.00
3/1/2012	Green, Joe & Mette	Finance Charges on Overdue Balance	10.00
3/1/2012	Gregerich, Tad & Amanda	Finance Charges on Overdue Balance	10.00
3/1/2012	Harris, Doug & Diane	Finance Charges on Overdue Balance	10.00
3/1/2012	Holt, James & Patricia	Finance Charges on Overdue Balance	10.00
3/1/2012	Humphrey, Constance	Finance Charges on Overdue Balance	10.00
3/1/2012	Ko, Hak Sun & Deung Hee	Finance Charges on Overdue Balance	10.00
3/1/2012	Lau, Ricardo & Carment	Finance Charges on Overdue Balance	10.00
3/1/2012	Linger, Angela	Finance Charges on Overdue Balance	10.00
3/1/2012	Marquez, Juan & Maria	Finance Charges on Overdue Balance	10.00
3/1/2012	Medlin, David	Finance Charges on Overdue Balance	10.00
3/1/2012	Moore, Lisa	Finance Charges on Overdue Balance	17.28
3/1/2012	Moore, Mike & Linda	Finance Charges on Overdue Balance	10.00
3/1/2012	Morgan, Stacie	Finance Charges on Overdue Balance	10.00
3/1/2012	Nelson, David & Christy	Finance Charges on Overdue Balance	17.28
3/1/2012	Ocampo, Armando & Maria	Finance Charges on Overdue Balance	10.00
3/1/2012	Perez, Manuel & Rosa	Finance Charges on Overdue Balance	10.00
3/1/2012	Pinkerton, Benjamin & Stephanie	Finance Charges on Overdue Balance	12.59
3/1/2012	Price, Ron & Lisa	Finance Charges on Overdue Balance	10.00
3/1/2012	Rollinson, Natalie A.	Finance Charges on Overdue Balance	10.00
3/1/2012	Samples, Sue	Finance Charges on Overdue Balance	10.00
3/1/2012	Sanchez, Barbara	Finance Charges on Overdue Balance	16.90
3/1/2012	Sanders, Dwight & Monica	Finance Charges on Overdue Balance	16.90
3/1/2012	Sama, Robert & Ann	Finance Charges on Overdue Balance	10.00

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Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
March 2012

Date	Name	Memo	Amount
3/1/2012	Smith, Lonnie	Finance Charges on Overdue Balance	10.00
3/1/2012	Smith, Nikki	Finance Charges on Overdue Balance	17.28
3/1/2012	Smith, Zelford & Lesia	Finance Charges on Overdue Balance	10.00
3/1/2012	Spohrer, Scott & Laura	Finance Charges on Overdue Balance	10.00
3/1/2012	Straley, Ron F.	Finance Charges on Overdue Balance	10.00
3/1/2012	The Salvation Army	Finance Charges on Overdue Balance	10.00
3/1/2012	Trinidad, Albert & Maria	Finance Charges on Overdue Balance	10.00
3/1/2012	Vandergriff, Bruce & Jennifer	Finance Charges on Overdue Balance	10.00
3/1/2012	Weins, Sean & Jubilee	Finance Charges on Overdue Balance	10.00
3/1/2012	West, Michael & Angela	Finance Charges on Overdue Balance	10.00
3/1/2012	Weyandt, Tony	Finance Charges on Overdue Balance	10.00
3/1/2012	Whimple, Aaron & Robin Robisch	Finance Charges on Overdue Balance	10.00
3/1/2012	Yow, Michael & Katelynne Sherman	Finance Charges on Overdue Balance	10.00
Total Late Charges			583.11
Total Income			683.66
Expense			
Insurance/Taxes			
3/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
3/20/2012	Donald R. Sauer	Preparation of 2011 Income Tax Return	70.00
Total Insurance/Taxes			229.66
Lawn Care/Sprinkler			
3/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - March	650.00
Total Lawn Care/Sprinkler			650.00
Management Fees			
3/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
Total Management Fees			919.42
Storage Space			
3/1/2012	American Storage	Monthly Storage Rental	55.00
Total Storage Space			55.00
Utilities			
Water			
3/1/2012	City of Broken Arrow	Water Service 12/30/11-2/1/12	7.50
Total Water			7.50
Total Utilities			7.50
Total Expense			1,861.58
Net Ordinary Income			-1,177.92
Net Income			-1,177.92

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PARK ON FLORENCE
Customer Balance Summary
As of March 31, 2012

	<u>Mar 31, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	437.78
Berry, Chris & Andrea	110.00
Blackburn, Ted & Lila	110.00
Boone, Rick & Carol	110.00
Bradham, Sam & Sharon	203.50
Cartmell, Harvant "Lisa"	110.00
Castleman, Rodney & Monica	429.70
Castro, Jose Santiago	429.70
Christi, Mike & Brooke	110.00
Cline, Eric & Heidi	110.00
Collins, Robert	429.70
Cornish, Karen	10.00
Crockett, Blake & Lori	10.00
Dolan, Sean & Jeni	110.00
Elkington, Justin & Deana	0.50
Goins, Jason & Stephanie	110.00
Green, Joe & Mette	203.50
Gregerich, Tad & Amanda	110.00
Harris, Doug & Diane	203.50
Holt, James & Patricia	203.50
Humphrey, Constance	110.00
Ko, Hak Sun & Deung Hee	110.00
Lau, Ricardo & Carment	110.00
Linger, Angela	110.00
Marquez, Juan & Maria	110.00
Medlin, David	437.78
Moore, Lisa	110.00
Moore, Mike & Linda	110.00
Morgan, Stacie	437.78
Nelson, David & Christy	110.00
Norris, Ronnie & Kathleen	100.00
Ocampo, Armando & Maria	110.00
Perez, Manuel & Rosa	339.59
Pinkerton, Benjamin & Stephanie	110.00
Price, Ron & Lisa	110.00
Rollinson, Natalie A.	110.00
Samples, Sue	429.70
Sanchez, Barbara	429.70
Sanders, Dwight & Monica	429.70
Sarna, Robert & Ann	110.00
Smith, Lonnie	110.00
Smith, Nikki	437.78
Smith, Zelford & Lesia	110.00
Spohrer, Scott & Laura	110.00
Squires, Johnny D.	100.00
Straley, Ron F.	110.00
The Salvation Army	203.50
Trinidad, Albert & Maria	110.00
Vandergriff, Bruce & Jennifer	110.00
Weins, Sean & Jubilee	110.00
West, Michael & Angela	110.00
Weyandt, Tony	203.50
Whimple, Aaron & Robin Robisch	110.00
Yow, Michael & Katelynne Sherman	110.00
TOTAL	<u>9,630.91</u>