

PARK ON FLORENCE
Balance Sheet
As of February 29, 2012

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Oklahoma Money Market	6,522.62
Bank of Oklahoma Operating	17,317.24
Total Checking/Savings	<u>23,839.86</u>
Accounts Receivable	
Accounts Receivable	10,467.80
Total Accounts Receivable	<u>10,467.80</u>
Total Current Assets	<u>34,307.66</u>
TOTAL ASSETS	<u>34,307.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve/Replacement	6,520.36
Total Other Current Liabilities	<u>6,520.36</u>
Total Current Liabilities	<u>6,520.36</u>
Total Liabilities	6,520.36
Equity	
Opening Balance Equity	14,745.78
Retained Earnings	-6,038.43
Net Income	19,079.95
Total Equity	<u>27,787.30</u>
TOTAL LIABILITIES & EQUITY	<u>34,307.66</u>

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 February 2012

	Feb 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	100.00	0.00	100.00
Interest	0.47	0.55	-0.08
Late Charges	0.00	0.00	0.00
Total Income	100.47	0.55	99.92
Expense			
Copies/Postage/Supplies	0.00	70.00	-70.00
Insurance/Taxes	159.66	159.33	0.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	650.00	650.00	0.00
Legal-Collection/Lien Fees	0.00	0.00	0.00
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	5.00	-5.00
Management Fees	919.42	919.42	0.00
Storage Space	0.00	55.00	-55.00
Utilities			
Electric	13.84	15.00	-1.16
Water	7.50	57.00	-49.50
Total Utilities	21.34	72.00	-50.66
Total Expense	1,750.42	1,930.75	-180.33
Net Ordinary Income	-1,649.95	-1,930.20	280.25
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	-3,149.95	-3,430.20	280.25

PARK ON FLORENCE
Profit & Loss Budget vs. Actual
 January through February 2012

	Jan - Feb 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues	24,200.00	24,100.00	100.00
Interest	0.90	1.10	-0.20
Late Charges	0.00	0.00	0.00
Total Income	24,200.90	24,101.10	99.80
Expense			
Copies/Postage/Supplies	-64.00	140.00	-204.00
Insurance/Taxes	318.99	318.66	0.33
Landscape/Irrigation Supplies	0.00	0.00	0.00
Lawn Care/Sprinkler	1,300.00	1,300.00	0.00
Legal-Collection/Lien Fees	83.29	0.00	83.29
Legal Retainer	0.00	0.00	0.00
Maintenance/Lighting	0.00	10.00	-10.00
Management Fees	1,838.84	1,838.84	0.00
Storage Space	0.00	110.00	-110.00
Utilities			
Electric	67.12	30.00	37.12
Water	76.71	114.00	-37.29
Total Utilities	143.83	144.00	-0.17
Total Expense	3,620.95	3,861.50	-240.55
Net Ordinary Income	20,579.95	20,239.60	340.35
Other Income/Expense			
Other Expense			
Reserve & Replacement	1,500.00	1,500.00	0.00
Total Other Expense	1,500.00	1,500.00	0.00
Net Other Income	-1,500.00	-1,500.00	0.00
Net Income	19,079.95	18,739.60	340.35

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 Accrual Basis

PARK ON FLORENCE
Custom Transaction Detail Report
 February 2012

Date	Name	Memo	Amount
Ordinary Income/Expense			
Income			
HOA Dues			
2/28/2012	Perry Hood Homes-4717	HOA DUES - 4717 S. Poplar Ave., Broken Arrow, OK in Park o...	100.00
	Total HOA Dues		100.00
Interest			
2/29/2012		Interest	0.47
	Total Interest		0.47
	Total Income		100.47
Expense			
Insurance/Taxes			
2/1/2012	State Farm Insurance	Monthly Insurance Premium	159.66
	Total Insurance/Taxes		159.66
Lawn Care/Sprinkler			
2/1/2012	Extreme Irrigation & Lawns, LLC	Lawn Service - February	650.00
	Total Lawn Care/Sprinkler		650.00
Management Fees			
2/1/2012	Asset Management Services Realty, Inc.	Monthly Management Fee	919.42
	Total Management Fees		919.42
Utilities			
Electric			
2/2/2012	Public Service Company	Service from 12/21/11-1/24/12	13.84
	Total Electric		13.84
Water			
2/1/2012	City of Broken Arrow	Water Service 12/1/11-12/30/11	7.50
	Total Water		7.50
	Total Utilities		21.34
	Total Expense		1,750.42
	Net Ordinary Income		-1,649.95
Other Income/Expense			
Other Expense			
Reserve & Replacement			
2/13/2012	Park on Florence HOA		1,500.00
	Total Reserve & Replacement		1,500.00
	Total Other Expense		1,500.00
	Net Other Income		-1,500.00
	Net Income		-3,149.95

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PARK ON FLORENCE
Customer Balance Summary
As of February 29, 2012

	<u>Feb 29, 12</u>
Bailey, Wilma	0.50
Beck, Darren & Shelby Murphy	420.50
Berry, Chris & Andrea	100.00
Blackburn, Ted & Lila	100.00
Boone, Rick & Carol	100.00
Bradham, Sam & Sharon	193.50
Cartmell, Harvant "Lisa"	100.00
Castleman, Rodney & Monica	412.80
Castro, Jose Santiago	412.80
Christi, Mike & Brooke	100.00
Cline, Eric & Heidi	100.00
Collins, Robert	412.80
Cornish, Karen	100.00
Crockett, Blake & Lori	100.00
Cruz, Edwin & Dr. Laurie Rogers	100.00
Dolan, Sean & Jeni	100.00
Elkington, Justin & Deana	420.50
Goins, Jason & Stephanie	100.00
Green, Joe & Mette	193.50
Gregerich, Tad & Amanda	100.00
Harris, Doug & Diane	193.50
Herdzina, Jeff	100.00
Holt, James & Patricia	193.50
Hoskins, Jon & Misty	100.00
Humphrey, Constance	100.00
Ko, Hak Sun & Deung Hee	100.00
Lau, Ricardo & Carment	100.00
Linger, Angela	100.00
Lockart, Susan	100.00
Marquez, Juan & Maria	100.00
Medlin, David	420.50
Meneses, Carla & Denyl	100.00
Moody, Wesley & Teresa	100.00
Moore, Lisa	100.00
Moore, Mike & Linda	100.00
Morgan, Stacie	420.50
Nelson, David & Christy	100.00
Ocampo, Armando & Maria	100.00
Perez, Manuel & Rosa	327.00
Perry Hood Homes-4717	100.00
Pinkerton, Benjamin & Stephanie	100.00
Price, Ron & Lisa	100.00
Redifer, Manny & Rhonda	100.00
Rollinson, Natalie A.	100.00
Samples, Sue	412.80
Sanchez, Barbara	412.80
Sanders, Dwight & Monica	412.80
Sarna, Robert & Ann	100.00
Schlatter, Melvin & Debrah	100.00
Smith, Lonnie	100.00
Smith, Nikki	420.50
Smith, Zelford & Lesia	100.00
Spohrer, Scott & Laura	100.00
Squires, Johnny D.	100.00
Straley, Ron F.	100.00
The Salvation Army	193.50
Trinidad, Albert & Maria	100.00
Vandergriff, Bruce & Jennifer	100.00
Weins, Sean & Jubilee	100.00
West, Michael & Angela	100.00
Weyandt, Tony	193.50
Whimple, Aaron & Robin Robisch	100.00
Yow, Michael & Katelynne Sherman	100.00
TOTAL	<u>10,467.80</u>